Dear Friends,

We are grateful for the visionary philanthropists and community partners who have joined with us for more than a century to take on the state’s challenges and opportunities. As you’ll read in the following pages, our donors and grantees stepped up in new, impressive, and humbling ways in 2018.

For example, together with our donors the Foundation awarded a record $52 million in grants to more than 1,800 nonprofit organizations last year.

And, also thanks to our donors, we raised a record $114 million in funds from individual, family, organizational, and corporate philanthropists in 2018. Gifts ranged in size from $1 to several million, including nearly 1,500 gifts under $250. With that, our financial foundation remains solid and total Foundation assets were valued at $971 million.

In addition to grantmaking and fundraising, community leadership is central to our work. In 2018 we initiated two long-term planning efforts—one focused on pre-K through 12th grade public education in Rhode Island, and one focused on health.

We also raised a record $600,000 for the Civic Leadership Fund. This annual fund enables us to go beyond traditional grantmaking to meet emerging opportunities and challenges, and engage Rhode Islanders in civic and civil dialogue. For example, last March we launched Together RI, a series of 20 neighborly get-togethers that offered people a chance to talk face-to-face, over a free family-style meal, about topics that are critical to our common future.

Partnering with nonprofit organizations to support their important work, providing leadership around key issues for our state, and the incredible generosity of our donors, all contributed to outstanding growth in 2018. We thank you for your partnership, as we continue to strive to meet the needs of all Rhode Islanders.

Marie J. Langlois
Chair

Neil D. Steinberg
President & CEO

Marie J. Langlois
Chair

Neil D. Steinberg
President & CEO
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The Rhode Island Foundation is a proactive community and philanthropic leader dedicated to meeting the needs of the people of Rhode Island.

Our Vision

Lead.
We have earned the trust of our donors, community leaders, and Rhode Islanders through a century of effective investments, strategic grants, and responsible decisions.

Transform.
We align our fundraising, grantmaking, and leadership to inspire and engage Rhode Islanders to address today's challenges and create lasting improvements in our community.

Inspire.
We challenge and encourage Rhode Islanders to become active and involved in the community, to form meaningful partnerships, and to work together for the good of Rhode Island.
Building Futures: Improving lives and our state’s economy

by Jessica David

Building Futures is more than the name of a workforce development organization, it’s a way to describe their mission and results. “They didn’t tell me that Building Futures was going to change my life, but it did. This program definitely allowed my dreams to come true,” says Alvin Reyes, a program graduate who became a state-licensed electrician.

Launched in 2007, Building Futures’ mission is to meet employer and industry need for skilled workers through the Registered Apprenticeship system while creating family-sustaining career opportunities for low-income diverse residents of Rhode Island.

Before Building Futures, Alvin was between jobs with a daughter to support and college loan debt. He is now a homeowner earning a good salary and one course away from his associate degree. He’s also paying it forward, as a union official who interviews Building Futures’ graduates for electrical apprenticeships.

Dilainy Abreu Maria has been selected to attend the Ironworkers International Women’s Pre-Apprenticeship Training in California prior to beginning her apprenticeship through Local 37, here in Rhode Island.
The impact of Building Futures is evident not just in its graduates but also in structures around our state. Walking through the program’s expansive office and training facility off Kinsley Avenue in Providence, Andrew Cortés, executive director, points out the commercial office mock-ups that have been built as part of the program, as well as an 80-foot section of a highway bridge.

Andrew explains that even though demand for skilled tradespeople is growing, the supply is decreasing as workers age and fewer apprentices learn the trades. Building Futures provides a pipeline for apprenticeship programs. “We expose people to the basics through an intensive five-week program and they see what makes sense for them,” Andrew states.

Program graduate Santana Cartagena found that she was drawn to industrial painting. “I love everything about it. Blasting, priming, painting, and making it better for at least 10 years,” shares the only female member of the painting crew working on the exit 16 bridge at I-95 (route 10). A single mother with two daughters, Santana previously worked at a minimum wage job, but wanted to better secure her future. As a skilled worker, she earns a salary that provides stability for her family and is looking to buy a house.

Santana’s story is typical of the turnaround Building Futures is known for. The 18- to 35-year-olds who enroll in Building Futures all come from low income backgrounds—80% are from minority groups, and 50% were previously incarcerated. Most learn of the program through word of mouth. Andrew notes that they only formally recruit women, who currently comprise 10% of enrollees. With nearly 300 graduates, Building Futures boasts a 95% job retention rate after one year and 80% after 10 years. Its Apprenticeship Rhode Island initiative works to expand apprenticeship opportunities beyond the construction industry.

Noting diversified funding from federal, state, local, and private sources, Andrew states, “Rhode Island Foundation was one of our first investors. The Foundation has funded our direct strategy work and the grants we’ve received have led to systemic change within the construction industry and workforce development.”

Appreciative of how Building Futures has changed her life, Vennicia Kingston, a journeyworker construction craft laborer and member of LIUNA Local 271, says, “I was unemployed, and I came to the program on a hope and a prayer. I say I’ve made it because of luck, but they tell me it was hard work. Building Futures gave me an opportunity, and now I want to give back. I want to start my own construction company and be a role model, and I’m working with Andrew on a mentorship program for 14- to 17-year-olds to expose them to the building trades.”

Andrew agrees with Vennicia’s approach, “We’re creating the next generation of laborers, as well as the next generation of leaders.”

Jessica David is the Rhode Island Foundation’s Executive Vice President of Strategy and Community Investments.

Meeting the needs of all Rhode Islanders

Economic Security is one of our three strategic priority areas; the others are Educational Success and Healthy Lives. We have chosen these three areas to focus on, along with generous donors, hard-working nonprofit partners, and state and local officials, for the following reasons:

1. We believe that all Rhode Islanders should be financially stable.
2. We believe students should graduate from high school career or college ready.
3. We believe that all Rhode Islanders should have the opportunity to live in optimal health.

The Building Futures story illustrates the dedicated work one nonprofit organization is doing to help make Rhode Islanders financially stable. We will be sharing more stories that show the strides being made not only toward Economic Security, but also toward Educational Success and Healthy Lives, in future publications.

We hope you’ll stay tuned and, if you’d like to join in these efforts, please contact us at (401) 274-4564 or GiveWell@rifoundation.org.
As part of our centennial celebration in 2016, we created the Community Grants program—a way for donors and nonprofits to foster community-building projects around Rhode Island. In just three years this program has funded more than $1.1 million for projects from Woonsocket to Westerly and from Burrillville to Barrington, benefitting residents in each of our state’s 39 cities and towns.

In announcing the 2018 community grants, Foundation President and CEO Neil D. Steinberg stated, “Our grants will produce places to gather, create friendships, and inspire new collaborations that will build community connections all over our state. Initiatives like this are only possible due to the vision of those who came before us, the donors who generously invest in Rhode Island, and the nonprofits that convert those resources into action.”

Art from the Heart of the Community:
What South County Means to Me.
One hundred community members, artists and non-artists, ages 4 to 80+, created the square tiles which ultimately came together into a mural that is now on display in the Peace Dale Library.

The mural evokes more than a sense of place, said South County Art Association Executive Director Kathleen Carland. “It conveys a sense of belonging.”

Community Grants are going strong

by Jennifer Pereira
Jennifer Pereira is the Rhode Island Foundation’s Vice President of Grant Programs.

Our Responsive Grants program, new in 2018, was designed to respond to the expressed needs of the community. Grantee organizations are working to address urgent community needs and emerging opportunities, testing new ideas, and furthering proven programs.

Responsive Grants support organizations across the nonprofit sector—including those working in the arts, serving children and families, providing affordable housing, protecting the environment, and more.

Following is a sampling of 2018 Responsive Grant recipient organizations:

- Audubon Society of Rhode Island
- Boys & Girls Clubs of Warwick
- Community Boating Center, Inc.
- Community MusicWorks
- ecoRI Inc.
- Green Energy Consumers Alliance
- HousingWorks RI at Roger Williams University
- New Urban Arts
- Newport Partnership for Families
- Ocean Tides
- Operation Stand Down Rhode Island
- Rhode Island Community Food Bank
- Rhode Island Latino Arts
- RI KIDS Count
- Save The Bay, Inc.

The circa-1850 Pullen Corner Schoolhouse has been restored and decorated with period lighting, chalkboards, a school bell, furniture, and interpretive panels to give guests a glimpse of what a day was like when it operated as a one-room schoolhouse from the 1850s until it closed in 1922.

The Moving Wall has been touring the country for more than 30 years. A half-size version of the Vietnam Veterans Memorial in Washington, D.C., the wall came to Ponaganset High School after months of fundraising by students and teachers, and one of our community grants.

Chachi Carvalho spearheaded the movement to create a music studio and creative space at Shea High School in Pawtucket, where students will explore the creative process of music production.

Jennifer Pereira is the Rhode Island Foundation’s Vice President of Grant Programs.
This mural, located outside of America’s Food Basket, was created by community artists along with 120 South Side residents to pay tribute to the community’s rich cultural history. Organized by Providence City Arts for Youth, the 100-foot public art installation was funded by a Foundation community grant.
Helping men with children become fathers

by Daniel Kertzner

“A pathway to hope.” That’s how Kathy and Brian MacLean think of the support they provide to fathers, and, by extension, their children.

The MacLeans’ donor advised fund helps fathers who participate in the Dads Making a Difference program at Children’s Friend and in the Fatherhood Program at Amos House. “These men want to be good fathers to their kids,” Kathy says, with Brian adding, “Most of them grew up in a world with so little hope and so little opportunity.”

Since 2015, the MacLeans have provided grants to Dads Making a Difference, a 12-week job training program to learn vocational skills. The goal is for participants to gain full-time employment and improve their family’s economic security. To date, 73% of the dads have secured jobs after completing the program. They also receive ongoing, one-on-one support and are encouraged to participate in a Dads Support Group.

The MacLeans also have funded the Fatherhood Program at Amos House, which gives formerly homeless fathers the opportunity to reunite with their children in a positive, supportive environment. As fathers become more involved in their children’s lives, they are more likely to take financial responsibility for their families.

The MacLeans credit the Foundation with introducing them to these programs. They were new to Rhode Island in 2014, hoping to help but not sure how to best make a difference. At the time, they said, “We want the Foundation to help identify and screen organizations for us as we don’t yet know the community.” They shared that one of their interests was parenting/mentoring programs for young fathers.

“We were looking for direction,” Brian acknowledges. “The big advantage of working with the Rhode Island Foundation is that it knows the needs of the community. The reason we’ve stepped up is because we feel good about the Foundation and how its staff have connected us with programs we’re interested in.”

“We’re focused on the role fathers play in their children’s lives. When men are able to develop stable lives for themselves, it allows them to extend stability to those around them,” Kathy says.

Reflecting on graduation ceremonies he’s attended for Dads Making a Difference, Brian explains, “When you sit across a table and hear the men talk about what the program means to them, it’s really inspirational.”

One program graduate explains, “The Dads program completely understood where I was coming from, where I wanted to go, and they helped me every step along the way... That program has literally changed my life.”

Kathy continues, “The men speak of hardships they’ve faced, but also of how they want to be better dads for their kids. Some of these men have never had anyone thinking about them and helping them try to be better. Having support has given them hope. And that hope is the path that allows them to better themselves and their families.”

Daniel Kertzner is a Senior Philanthropic Advisor at the Rhode Island Foundation.
The big advantage of working with the Rhode Island Foundation is that it knows the needs of the community.

—Brian MacLean

By participating in the Amos House Fatherhood Program, Melvin Borques, 35, has been reunited with his six-year-old son, Levi. Melvin had lost everything by the time he entered the program - his house, his job, his children - and has managed to turn his life around with continued support from Amos House.
What happens when Rhode Islanders from all walks of life break bread and share conversations about our state’s future? We found out during our “Together RI” sessions—20 friendly get-togethers that happened from March through May of 2018. Nearly 1,300 Rhode Islanders participated alongside their neighbors, strangers, and friends—sharing a family-style meal and talking face-to-face at schools and community centers.

The Foundation’s role was to provide the platform (and the food), then step back and listen. Independent professional facilitators guided each session. And a team of researchers from University of Rhode Island’s Social Science Institute for Research, Education and Policy synthesized notes and surveys completed by participants. The report provides aggregated, anonymous details by topic area and gives details on research methodology and demographics.
Here are just a few of the highlights:

- The topics that came up most often were public education, the size of the state, natural resources and open spaces, housing, public transportation, and diversity.

- Our coastal environment, the beauty of the state, and a focus on green energy and environmentally-friendly policies are seen as major strengths for Rhode Island.

- Farms, food, restaurants, and tourism all present opportunities for economic success.

- Participants noted social issues that represent challenges to individuals and families in our state—lack of employment, drug and alcohol use, inequality, aging, and homelessness.

- Rhode Island’s strong sense of community and small size are seen as both strengths and opportunities for our state.

- The public education system and issues related to government and politics were overwhelmingly viewed as challenges.

- More than 72 percent of survey respondents said that, after attending, they better understand the issues their community faces.

- Nearly 75 percent said that after participating in Together RI they are now more likely to get involved in community issues.

- 99 percent of survey respondents reported meeting someone new.

We held the Together RI events with two goals in mind. First, to identify where individual Rhode Islanders see opportunity and where they see challenges in our state. And second, to create a neutral place for dialogue on critical topics, a place where divisiveness and polarization were left at the door.

Thanks to the thoughtful and enthusiastic participation of so many Rhode Islanders, we accomplished those goals—together.

To see the report, visit https://web.uri.edu/ssirep/.

Neil D. Steinberg is the Rhode Island Foundation’s President and CEO.
It is an ambitious list: High-quality early childhood programs for infants and toddlers, nutritious meals for seniors, scholarships for Jewish Day School students, education about the Holocaust for students of history, relief for victims of natural disasters. These are just a few of the far-reaching programs supported by the Jewish Federation Foundation (JFF).

Established in the 1960s as a committee of the Jewish Federation of Rhode Island, today’s JFF has evolved through the years, most notably in 2011 when the Jewish Federation, the Jewish Community Center, and the Bureau of Jewish Education merged to become the Jewish Alliance of Rhode Island. That same year, the JFF became an independent 501(c)(3) nonprofit organization. In 2018, the JFF formed a partnership with the Rhode Island Foundation and became a supporting organization (see sidebar).

“One thing that has not changed through the years is the commitment of JFF’s leaders to fulfill its mission “to support the work of the Jewish Alliance and to enhance the quality of Jewish life in the greater Rhode Island community and worldwide through educational, charitable, social service, cultural, religious, and recreational endeavors.”

“The (Jewish Federation) Foundation supports the legacy on which it was founded,” states Adam Greenman, president and CEO of the Jewish Alliance. “Max Alperin was key in setting this up for future generations. Sharon (Sharon Gaines, current chair of the JFF) and I see that our job is to build it up further for future generations of the Jewish community in Rhode Island. That’s why we wanted to partner with the Rhode Island Foundation.”

“We made a very conscious decision (to work with Rhode Island Foundation). It was important for us to stay in the local Rhode Island community and to have a fund that will protect our community beyond the annual campaign. Our primary mission always has been to provide support for Rhode Island’s Jewish community,” Sharon explains.

“The community really relies on this organization (the Jewish Alliance). We see ourselves as the Jewish cultural hub in Rhode Island, and we need to be able to evolve as community needs change,” Adam says, asking, “How do we create the community we want?” with Sharon adding, “And how do we get people to support that community?”

She continues, “We feel this partnership will allow us to benefit from the professionalism of the Rhode Island Foundation while also maintaining our Jewish values.”

Through the partnership, JFF will continue to provide personalized customer service and stewardship to its fund holders, “This endowment allows us, now and in the future, to build a stronger and more vibrant community in Rhode Island and around the world,” Adam concludes.

James S. Sanzi, JD is the Rhode Island Foundation’s Senior Vice President of Development.
To better our communities and our state requires more than good intentions. It requires good vision, strategy, and discipline. The Foundation deploys prudent, long-term financial strategies to maximize grantmaking and to preserve and grow our endowment for the future.

Investments
Charitable gifts from generous donors become part of our highly-diversified investment pool. The Foundation's investments are managed by a committee of directors and community members with expertise in the field. With the support of an investment consultant and the Foundation's chief financial officer, the committee establishes the investment policy, selects investment managers, and monitors their performance.

Investments follow a broadly diversified asset allocation strategy. Over the past decade, the Foundation has increased the proportion of alternative investments, while decreasing its fixed income allocations. The Foundation is committed to a "total return" investment goal to ensure that our endowment grows in perpetuity. Any investment return earned over the spending policy is added to principal.

Spending policy and operating expenses
Our spending policy determines the dollars available for grants. It is reviewed annually by the Foundation's board of directors. The spending policy ranges between 5.0 and 6.53 percent (depending upon the fund type) of the trailing sixteen quarter average endowment value. This range allows us to provide a predictable stream of grants while growing the endowment over the long-term. The same spending policy also determines our operating budget for the year. We are committed to carefully managing our operating expenses. To this end, in 2018 our operating expenses were managed to within approximately 1% of our total assets, which is well within the industry standards for community foundations.

For additional selected financial information, please refer to page 109.

By the numbers

Generous Rhode Islanders have entrusted their philanthropy to the Rhode Island Foundation for more than a century.

Our scale allows us access to some of the top-performing money managers in the country. And, we set high performance standards for our investment managers. Our long-term endowment returns consistently rank us in the top quartile compared to our community foundation peers.

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For additional selected financial information, please refer to page 109.

2018 results

- **$971M** Total Foundation assets
- **1%** Operating budget as a percent of assets
- **60** New funds established
- **1,800** Number of funds
- **$114M** Total funds raised
- **$2M** In scholarships awarded

**Investment performance net of fees:**
- 1 year: -4.2%
- 5 years: 4.5%
- 10 years: 8.6%
- 20 years: 7.2%

**$52 million total grantmaking to more than 1,900 nonprofit organizations**
### Rhode Island Foundation

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<td>RI Foundation announces $100,000 to tackle growing hunger crisis</td>
<td>$130,000 in grants awarded to benefit black community</td>
<td>South County Independent January 18, 2018</td>
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<td>RI Foundation launches new resource for startups and small businesses</td>
<td>RI Foundation launches new resource for startups and small businesses</td>
<td>The Providence Journal February 9, 2018</td>
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<td>URI School of Education exceeds expectations with ESL teacher training program</td>
<td>A community foundation making a big push for health equity in a small state</td>
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<td>URI Today</td>
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<td>Seven high school seniors share $300,000 in scholarships honoring Roger Williams</td>
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<td>Trinity Rep growth plan supported by $225K RI Foundation Grant</td>
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<td>Improving mortality over meatballs</td>
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<td>RI Foundation launches new resource for startups and small businesses</td>
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<td>RI Foundation awards grants to Shea, Mixed Magic Theatre</td>
<td>RH Foundation awards grants to Shea, Mixed Magic Theatre</td>
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<td>Facing challenges of committing to foster parenting</td>
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<td>BH Link offering 24/7 response to mental health, drug abuse issues</td>
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### in the news

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<td>RI Foundation anuncia subvenciones por $3.6 millones para reducir enfermedades crónicas y disparidades de salud</td>
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<td>Latino Public Radio October 19, 2018</td>
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### Additional Sources

- **Rhode Island Foundation in the news**
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  - South County Independent
  - Providence Journal
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  - The Providence Journal
Established in 1886, the Newport Hospital School of Nursing awarded diplomas for more than 100 years. A history of the School states that upon its founding, “It offers a three years’ course of study and practical training to women who desire to become professional nurses... Candidates must be eighteen or over and must be single or widowed women.”

The School graduated its last class in 1990. “The cost of the program was one of the reasons for the closure. Another reason was that it had become very self-limiting. A lot of students were choosing a four-year baccalaureate program,” explains Cheryl Abney, treasurer of the former School’s Alumnae Association.

Although the School has closed, its Alumnae Association remains active with approximately 240 members. “We’re a philanthropic organization that gave scholarships for more than 20 years to graduates pursuing higher degrees in nursing. We also contributed to other charities,” explains Nancy (Nan) Souza, vice president, with Cheryl adding, “And we gave monthly stipends to graduate nurses through the Nurse’s Benefit Fund.”

Both graduates of the School, Cheryl and Nan are among recipients of the Association’s scholarships, having received awards toward Bachelor of Science in Nursing (BSN) degrees, which they each earned at Salve Regina University in 1975.

The Alumnae Association is funded through annual dues and additional contributions from members. “Because I got a scholarship, I wanted to give back so I would make a yearly contribution to the Nurse’s Benefit Fund,” Nan says.

Recognizing that their membership is getting older, the Association’s board began discussing how best to continue to support students entering their profession. “Several years ago, I was a member of the Foundation’s Newport County Fund Advisory Council, so knew about the Foundation. We talked with the Association board and they were in favor of partnering with the Foundation. We want our name to go on, and we thought this fund would be the best way to do it,” Cheryl explains.

Through this fund, the Alumnae Association of the Newport Hospital School of Nursing forever will provide scholarships for Rhode Island residents pursuing nursing education.
The Subaru Love Promise is Subaru of America’s campaign to make the world a better place. It’s a philosophy that Bob, Brian, and Chris Benoit, owners and operators of Anchor Subaru in North Smithfield, exemplify on the local level.

“Subaru of America does a lot to encourage its dealers to get involved and to give back to the community. It means something to the franchise and it fits with what we believe,” states Brian, vice president-sales at Anchor Auto Group.

“We’ve always been involved in the community, supporting local sports teams, youth organizations, and other causes we’ve gotten involved with. We’re able to do more now that we’re bigger and more established,” he continues.

The family’s involvement in the automobile business goes back more than 60 years when Robert Benoit, Sr. opened a gas station and garage in Cumberland, later relocating it to Lincoln. His plan to open a used car dealership was cut short by his untimely death in 1984 at age 46.

Bob, who already was working with his dad, and Brian realized their father’s dream. Through the years, they were joined by brother Chris, purchased a small dealership in North Smithfield, obtained Subaru and later Nissan franchises, and continued to grow the business. In 2017, after purchasing abutting properties and conducting research into what customers want and need, they opened a new, 27,000 square-foot facility.

“It’s completely state-of-the-art and one of the best Subaru dealerships in the country,” Brian says proudly.

Just as the business has grown, so has the Benoit family’s commitment to the community. “We want to help everybody, but we have to choose. We were looking for something that would create a comfort level for us in our giving, and the (Rhode Island) Foundation came up in a conversation with one of our attorney friends. That really got the ball rolling,” recalls Bob, president of Anchor Auto Group.

The family’s involvement in the automobile business goes back more than 60 years when Robert Benoit, Sr. opened a gas station and garage in Cumberland, later relocating it to Lincoln. His plan to open a used car dealership was cut short by his untimely death in 1984 at age 46.

Bob, who already was working with his dad, and Brian realized their father’s dream. Through the years, they were joined by brother Chris, purchased a small dealership in North Smithfield, obtained Subaru and later Nissan franchises, and continued to grow the business. In 2017, after purchasing abutting properties and conducting research into what customers want and need, they opened a new, 27,000 square-foot facility.

“It’s completely state-of-the-art and one of the best Subaru dealerships in the country,” Brian says proudly.

In 1913, Gottlob Armbrust traveled to Rhode Island to provide training to employees of S & B Lederer Company on the running of the company’s jewelry-making machines. With the outbreak of World War I the following year, he was unable to return to his native Germany.

Gottlob continued to work in Rhode Island’s growing jewelry industry; in 1920, he opened Armbrust Chain Company. During World War II the company manufactured the chains that held dog tags, as well as parts for an automatic rifle. The company continued to prosper and, in 1951, Gottlob established the Armbrust Foundation to help his employees with the costs of education. At the time of Gottlob’s death three decades later, Armbrust Chain Company was, according to his November 20, 1981 Providence Journal obituary, one of the largest manufacturers of jewelry chain in the world; at its height, it employed more than 300 people.

Gottlob and his wife, Bertha, had six children, with their oldest son, Howard, taking over leadership of the company in 1964 and continuing in that role until his retirement in 1998. He also served as executive trustee of the Armbrust Foundation.

Howard’s nephew, Dennis Ledbetter, recalls that under Howard’s leadership, the Foundation primarily supported Rhode Island charities and family members’ requests for charitable contributions to specific nonprofit organizations. Dennis explains, “In 1996 the children of Gottlob agreed that, when Howard was no longer willing or able to continue as the primary trustee, the Armbrust Foundation would be transferred to the Rhode Island Foundation.”

Howard died in 2017 and assets of the Armbrust Foundation were transferred in 2018, creating this donor advised fund of which Dennis is the managing trustee. “The expense of maintaining the private charity was more than the cost of working with the Rhode Island Foundation,” Dennis acknowledges.

He says that grant requests may be made by any of Gottlob’s descendants - his surviving children, grandchildren, and great-grandchildren – a total of 47 family members. As the generations honor Gottlob’s philanthropic legacy, Dennis says, “It is my hope and desire that the Gottlob Armbrust Family Fund will keep future generations of the family together.”
This fund has been established in memory of Antonio and Angelina Azzinaro, who came to Rhode Island from Acri, Italy to seek work and to have better lives by escaping poverty in their native country.

In 1910, at the age of 26, Antonio journeyed to Westerly, obtained work, and secured a place for his family. Angelina joined him two years later with their two daughters.

Their family grew to eight daughters. The oldest three, after completing sixth grade, left school to work to help support the family. The other five daughters attended local schools and graduated from Westerly High School.

Antonio was a master shoemaker, a trade he learned in Italy. He both repaired and fabricated shoes for many years in his small shop on Union Street. Angelina stayed at home, cared for the children, and tended to the many domestic chores as was customary of the time.

Antonio learned to speak, read, and write English and became a citizen in 1919. Angelina and the two oldest children became naturalized citizens at the same time. The remaining six children were born into citizenship.

Antonio and Angelina, in 1935, purchased a parcel of land in Weekapaug, with access to the Winnapaug Pond. It became known as “The Lots.” It was used for many years by their children, grandchildren, and great-grandchildren as a gathering place for weekly summer picnics and to take advantage of the cool ocean breezes. The family enjoyed swimming, quahogging, boating, and cooking on an outdoor cook-top fireplace. They gathered on an extended picnic table to eat while enjoying the togetherness of the many family members.

It is the proceeds of the sale of this land that made this scholarship fund, designated for Westerly High School, possible. Antonio was a firm believer that education should be attained by all. Because of this, the descendants of Antonio and Angelina are honoring their legacy and wishes by helping deserving students further their educations.

The CCRI Foundation, with support from the Alumni Association, offers more than 90 scholarships annually to help both full- and part-time students with the costs of tuition, books, fees, and other education-related expenses. Annual financial assistance has exceeded $100,000 each of the past several years. The CCRI Foundation also has played a leadership role in the College’s capital campaigns and in raising public awareness of the College’s value to the state.

“We (the CCRI Foundation) are about raising the money to help the College and its students. Through this new partnership, the Rhode Island Foundation is managing some of our money—the tracking, reporting, fiduciary responsibilities, and disbursements,” explains Oliver Brady, treasurer of the CCRI Foundation.

He continues, “When you put it all together and look at the whole picture of what the Rhode Island Foundation offers, it just makes sense for us. We (CCRI Foundation trustees) all are volunteers, and if the Rhode Island Foundation can educate us on how to do our work better, that will help us and it will help the college.”

Bobby adds, “The team at the Rhode Island Foundation demonstrates partnerships in philanthropy for the nonprofit and donor community alike, and the Community College of Rhode Island Foundation is looking forward to leveraging Rhode Island Foundation’s resources and network as we continue to grow a movement of support for our students as well as our state.”
“Whenever we were struggling, someone always reached out and helped us. That made an impression,” Melanie Cherry shares, recalling her experiences years ago as a young bride.

“You can’t pay that back, you have to pay it forward,” Melanie continues, something she and her husband, Joseph, have made a priority.

Melanie and Joe both grew up in Pawtucket and are graduates of Sacred Heart High School and Saint Raphael Academy, respectively. Melanie continued her education at Rhode Island College (RIC), majoring in elementary education and special education. Joe also continued his education before enlisting in the Marine Corps, a move that took the newly-married couple to Santa Ana, CA. Joe, stationed at the Marine Corps Air Station in Santa Ana for two years, then deployed to Southeast Asia. Melanie substitute taught in Santa Ana area schools.

Following his honorable discharge, the couple returned to Rhode Island. Joe began working at Brown & Sharpe, while also completing an engineering degree at Roger Williams University and later earning a master's degree from Lesley University.

Melanie earned her master's degree in elementary education at RIC and continued substitute teaching. Once her sons were in school, Melanie was a regular volunteer in their classrooms.

Joe was recruited from Brown & Sharpe to Johnson & Johnson and finally C.R. Bard, from which he retired as worldwide vice president of operations. He also retired from the Marine Corps Reserve as a chief warrant officer-4 after 23 years of service. Melanie is active with the Arc of Blackstone Valley, serving as secretary of its board and leading the organization’s membership campaigns and golf tournaments.

Having already established several scholarships, Melanie and Joe intend to continue to focus their philanthropy on education through this donor advised fund and to involve their sons—Jonathan, an R & D portfolio director at Biogen in Cambridge; Jason, CFO at Carousel Industries in Exeter; and Ryan, a lieutenant colonel in the Marine Corps—in recommending grants.

“This (the Foundation) is the place we need to be. Through this fund, we can make our philanthropy work better and do more to help others.”

—Melanie Cherry

Cherry Family Fund
Alton H. Conn, Jr. Memorial Scholarship Fund

Alton was more than a classmate and a great friend, he was my ‘brother,’ for we served together in the Marine Corps, later reconnecting in Vietnam in 1968,” Rick Taylor explains of his desire to honor his longtime friend’s memory.

“When I learned of Alton’s death, I immediately contacted his widow, Barbara, and asked if I could start a scholarship in his name. She gave me her blessings, and I am proud to do this in Alton’s name and for his family,” Rick states.

Alton Conn was born in Providence, later moved to North Kingstown with his family, and graduated from North Kingstown High School in 1965. It was there that Rick says he and Alton became acquainted.

They later both joined the Marine Corps, with their service including tours in Vietnam. Rick says, “We made certain promises to each other if we were fortunate enough to survive. First, we agreed that we would look after each other’s family should anything tragic happen to either one of us. He served the Marines proudly, maintaining the highest traditions of the Marines. The second promise we made was to attend the Rhode Island State Police Academy.”

A resident of North Woodstock, NH, at the time of his death, Alton previously lived in Jamestown. His January 25, 2018 obituary in the Jamestown Press states, “Mr. Conn began his career in law enforcement for the Rhode Island State Police, class of 1971, where he served for 21 years before becoming the chief of police for the Town of Tiverton, retiring after four years.”

The obituary continues, “He enjoyed skiing with his family and had worked for the ski patrol at Loon Mountain; he was also an avid golfer.”

In addition to his widow, Barbara, Alton is survived by two children and five grandchildren.

The fund Rick established, the Alton H. Conn, Jr. Memorial Scholarship Fund, is designated for graduating seniors at North Kingstown High School who are pursuing further education in a medical field with a preference for students who demonstrate an interest in cancer research.

Michael E. and Lida M. Contillo Scholarship Fund

When Michael Contillo read a newspaper article about how the late Alice Hall Allen had established a scholarship fund to benefit students at her alma mater, Cranston High School East, he was inspired. “It was a nice article, and it gave me the idea to set up a scholarship at Johnston High School,” he shares. The article, noting that the Allen Fund is administered by the Rhode Island Foundation, was Michael’s introduction to the Foundation.

Both Michael and his late wife, Lida, attended Johnston schools through the ninth grade; the town did not have a high school at that time. After completing ninth grade, Lida went to work at the Lymanville Company Mill in North Providence. During World War II, she was a welder at a Massachusetts shipyard. “All the men went into the service, and this work was an opportunity for the women to serve, too,” Michael explains. He recalls how, many years ago, the National Enquirer had a contest for the longest hair in the United States. Lida, whose hair touched the floor, won second prize.

Michael attended LaSalle Academy until his senior year when he left school to work briefly before joining the Navy. Stationed in Virginia, he served during the final 11 months of World War II. He returned to Rhode Island and worked in markets on Federal Hill before being drafted by the Army. His service during the Korean War was largely in Germany. After two years, he again returned to Rhode Island, this time for good.

He continued working in grocery stores on Federal Hill before opening his own store, L & M Market, in Johnston. Michael also invested in land off Greenville Avenue in Johnston, which he later developed into house lots. One of the streets in that residential area, Contillo Drive, bears his name.

Michael is sharing his good fortune with Johnston students who, through this scholarship fund, will be supported in their pursuit of higher education. “I’ve lived in Johnston all my life, and when I set up the fund, it gave me a good feeling,” he concludes.
People don’t think there is need in a community like Bristol, but there is poverty here and in all the communities we serve,” says Nicki Ann Tyska, executive director of the Bristol-based East Bay Food Pantry & Thrift Shop which also serves residents of Barrington, East Providence, Little Compton, Middletown, Newport, Portsmouth, Tiverton, and Warren.

“It would be so nice to think that times are changing and that our mission of creating a hunger-free community was complete. But unfortunately, that’s not yet the case,” Nicki Ann shares.

Instead, the 10-year-old organization is seeing an increase in the need for services. In 2017, the food pantry served 2,350 unduplicated individuals, an increase of 20% over 2016. Numbers have continued to rise in 2018.

“Most people use us situationally, after the loss of a job or due to poor health. We’re here to help them get through a tough time. The exception are the elderly who, once they need assistance, tend to require services for as long as they remain in their homes,” Nicki Ann states.

The Food Pantry program that has seen the greatest growth in the past year is Food4Kids, a program that supplements the National School Lunch Program by providing nutritious breakfasts, lunches, and snacks for children during school vacations and on weekends. Also seeing substantial growth this past year is the Fresh Food Fridays program. With produce obtained from community farms, the Rhode Island Community Food Bank, and a local wholesaler, the Food Pantry encourages clients to incorporate more fresh foods into their diets. A third program Nicki Ann highlights is the Mobile Pantry which provides homebound individuals and their dependents with a monthly delivery of nutritious groceries and personal care products.

The Food Pantry is funded through grants, donations, fundraising events, and the proceeds of sales in its thrift shop. This endowment will provide another source of funding. “We consider this a fiscally responsible thing to do. It will help stabilize our funding and, we hope, will allow us to be more noticed by more donors,” Nicki Ann concludes.

“We’re trying to get kids who can’t afford it (Y membership) into the swim program,” states Steven O’Donnell, CEO of the YMCA of Greater Providence, of this endowment that was established to benefit the YMCA’s East Side Branch. “People believe in the Ocean State and want to help us give kids a positive outlook of the water so they can get out of the city, go to the beach, and enjoy themselves.”

He notes that the East Side Branch draws an economically diverse group of children, youth, adults, and older adults. While some are from the more-affluent East Side of Providence, 34% of current members qualify for the Y’s sliding fee scale.

The East Side Y provides a wide array of services for all ages – from childcare for infants to summer camps and a swim team for youth and from special family nights and family swims to programs geared for adults over 60 who wish to remain active. “We have active older adults who not only enjoy many of the Y’s general programs, but also participate in programs that are specific to that age group,” Steve explains, adding, “We’re trying to bring back a sense of community, to help people connect with others.”

He sees those connections as especially important for youth. “If we can get kids in here, we can help get them on the right path and give their lives structure. Our goal is to help every kid to thrive. I believe if we can do the social service piece, they won’t get involved with the police,” says Steve, who spent more than 30 years in law enforcement, retiring in 2016 as superintendent of the Rhode Island State Police, before taking on leadership of the YMCA.

“Relationships in this world matter,” he says, referring not only to his commitment to helping youth, but also to the Y’s decision to partner with the Foundation. “I know the Rhode Island Foundation and what you do. You’re good at managing investments. That will benefit us with our mission to help kids who can’t afford swim classes or memberships.”
“Committed. That’s the word that Christopher Ehrlich says best describes his father, the late Dr. Michael Ehrlich. “I’ve never seen someone so committed…to his family, his orthopedic research, and his country,” Christopher states.

His brother, Timothy, continues, “He loved his family, including his children and grandchildren; he loved his wife, a true life partner for him; and he really changed the face of orthopedics, helping to raise Rhode Island’s stature as a destination for world-class healthcare.”

Born and raised in the Bronx, New York, Dr. Ehrlich earned his undergraduate degree at Dartmouth College and his medical degree at Columbia University College of Physicians and Surgeons. His distinguished career consisted primarily of two long-term tenures, first at Massachusetts General Hospital and Harvard Medical School, followed by nearly three decades as chairman of orthopedics at Brown University and at Rhode Island and Miriam Hospitals. He also served on the board of the Lifespan Health System.

“He was known for his tireless work ethic, signature bow ties, wry sense of humor, and love of sailing. His contributions to medicine and Rhode Island will live on through the countless students he mentored, the medical teaching and research facilities that bear his name, and the Michael G. Ehrlich, M.D. Endowed Chair in Orthopedic Research,” his sons note.

“I think he was proud of what he had made of his life and that he had risen to the pinnacle of his career. He liked to be the very best at whatever he did, and he had very high standards,” Timothy continues, with Christopher adding, “He was truly a leader in the world of orthopedics and in medicine more broadly.”

This endorsement will further Dr. Ehrlich’s legacy of improving the lives of his patients by enabling others to advance orthopedic research. “We want to continue his tradition of being a pioneer not only in research, but also in his ability to inspire others to contribute money to support this incredibly valuable work,” Christopher explains.

This is the second fund the Ehrlich family has established at the Foundation. In 2015, Dr. Ehrlich established the Nancy Band Ehrlich Fund for the Arts in his wife’s memory.

Adopting a family for the holidays, organizing food drives, and assisting homeless shelters are just a few of the activities the employees of Greenville-based Fashion Accessories First (FAF Inc.) have supported through the FAF Cares Program.

“The FAF Cares Team, comprised of employees who represent every department in the company, organizes company events and philanthropic initiatives under this Program. All our company social events are linked to the goal of giving back to the community. As we’re having fun, we’re also giving back,” explains JoEllen Fiorenzano, FAF’s president and CEO.

FAF was founded in 1975 by JoEllen’s husband Arthur, and his late father Frank. JoEllen states that the company has grown to become one of the most reputable suppliers of fashion jewelry and accessories to the largest retailers in the United States. The company has always had a history of giving back to the community in Rhode Island. “Rhode Island has a special significance to us – it’s our home base, the majority of our employees are Rhode Islanders, and therefore giving back to Rhode Island is very important,” JoEllen states.

“Our employees really get a lot from their participation in the FAF Cares events. We have seen, through the years, how our employees have embraced these events. It helps them feel like they’re part of something bigger,” she continues.

“Feedback from our employees has revealed that they have certain causes that matter most to them. Giving to families in need ranked high, along with such interests as supporting and mentoring women, providing disaster relief, and aiding the homeless,” JoEllen added.

The FAF Cares Team has led the company’s efforts to provide employee-directed assistance for the past five years. “Now, through our partnership with the Rhode Island Foundation, we expect to make this even bigger, put more structure into it, and to have a bigger impact in the community,” JoEllen says. “The Foundation can help our FAF Cares Team to identify the local organizations that provide the services our employees most want to support.”
“My father was interested in and participated in so many things. He had a very rich and full life,” states Kenneth Fain of his late father, Barnet “Bunny” Fain. “One of his earliest involvements was the Temple (Temple Habonim). It began in my parents’ basement and my father was its first president. At the other end of his life, the (Providence) Art Club became very important to him. He found it very gratifying to be accepted as an artist and to be part of that fraternity.”

It is those two organizations – Temple Habonim and the Providence Art Club – that Barnet selected as beneficiaries of designated funds he created through estate planning.

Born and raised in Providence, Barnet graduated from Classical High School followed by Colby College in Maine, the latter where he earned a degree in sociology. Colby also was where he met his future wife, Jean Segal, then an art major at Bennington College.

Following graduation, Barnet served in the Army before returning to Providence to join the family business, Fain’s Floorcovering. “My father had the ability to run the business while spending 25% to 30% of his time involved with nonprofits. He had a strong sense of obligation to the community,” Ken recalls.

Barnet was the first chairman of the Rhode Island State Council of the Arts, chairman of the national Assembly of State Arts Agencies, chairman of Rhode Island School of Design, and a trustee of both Trinity Repertory and the Rhode Island Philharmonic.

“My father would say he never would have gotten involved in the arts if it wasn’t for my mother, yet he was at the forefront of the national arts movement,” Ken shares.

Barnet’s interests also drew him to education and healthcare. In the former, he was co-president of what today is the Lifelong Learning Collaborative of Rhode Island; in the latter he served as chairman of both Miriam Hospital and Lifespan. “He was chairman of just about everything he could be chair of. When he was into something, he was all in. He lived life to the fullest,” Ken exclaims.

Barnet Fain Fund for the Providence Art Club and Barnet Fain Fund for Temple Habonim

Donald Farish Memorial Fund

“He cared deeply about creating educational opportunities for underserved urban communities and providing access to nontraditional students,” states Maia Farish of her late husband, Donald J. Farish, president of Roger Williams University at the time of his sudden death in July 2018.

Dr. Farish’s leadership at Roger Williams was recognized and praised by students, parents, alumni, faculty, staff, and board members throughout a “celebration of life” at the university’s Bristol campus. Noting “the profound imprint Dr. Farish has left on this university,” Rev. Nancy Hamlin Sosokup, university chaplain and director of spiritual life, recognized “his love of knowledge, hold vision for higher education, unwavering commitment to core values, and fearless confidence in the future.”

Richard L. Bready, then chairman of the university’s board of trustees, told the Providence Journal, “Don Farish capped a distinguished career of service in higher education with his transformative presidency at Roger Williams University. His strong sense of ethics, vision, and steady leadership have improved the university in virtually every respect and heightened its national reputation.”

Born in Winnipeg, Manitoba, Canada, Dr. Farish was the first in his family to attend college, earning a bachelor’s degree at the University of British Columbia. His educational pursuit continued at North Carolina State University where he earned a master’s degree, at Harvard University with a doctorate in biology, and at the University of Missouri with a law degree.

In a career devoted to higher education, he taught at the University of Missouri, served as assistant and associate dean at the University of Rhode Island’s College of Arts and Sciences, rose to provost and vice president at Sonoma State University, and served as president of Rowan University. He became Roger Williams’ 10th president in 2011.

“Don approached everything he did with honesty, intelligence, grace, and humor. It was never about him. I am so proud of and humbled by his transformational leadership at both Rowan and Roger Williams,” Maia remarks.

Through this fund, Maia says she can “channel her husband’s commitment to Rhode Island’s urban communities and support preservation and arts initiatives in these same communities.”
What began 15 years ago as a website with cancer resources and information has grown into a flourishing nonprofit organization dedicated to helping heal mind, body, and spirit of community members impacted by cancer.

Recalling her own family’s experience when her mother was diagnosed with breast cancer, Maria Gemma-Corcelli, executive director of the Gloria Gemma Breast Cancer Resource Foundation, explains, “It was a very traumatic time; we were lost emotionally. People need to connect to others who have had similar circumstances. They need direct support and, through the Gloria Gemma Breast Cancer Resources Foundation, we’ve been able to help thousands of families.”

The organization opened its Resource and Wellness Center in 2008 where free holistic programs and support services are offered to people touched by cancer.

Programs include Gloria’s Angels, dedicated to providing extra care to people no matter where they are in their cancer journeys; the Young Survivor Program, specifically designed for women who are diagnosed with cancer before age 44; cancer education to students from middle school through college with the Pink Spirit Program; and drop-in support groups throughout the state, because not everyone can travel to the Foundation’s Center in Pawtucket.

Realizing this, Maria is especially grateful for the Hope Bus. “The Bus gives us the ability to bring our services and support to the community,” she states, noting that in 2018 more than 5,000 individuals visited the Hope Bus at hospitals, schools, community centers, and more throughout Rhode Island and nearby Connecticut and Massachusetts.

“We have such passion as a team and as an organization, and we believe that no one should go through cancer alone. We always ask, ‘How can we help?’ It’s very rewarding, and my mom’s spirit lives on through everyone we help,” Maria shares.

With the Resource Foundation’s growth, Bryan Sawyer, chief operating officer, acknowledges, “We were doing everything very grassroots, and got to the point that we asked, ‘What’s next?’” Their answer is this fund, which forever will support the Gloria Gemma Foundation. “It’s always been a dream of ours to have an endowment at the Rhode Island Foundation,” Maria concludes.

Richard J. Gladney Charitable Endowment Fund

“Life is short. Who we are and what we do to help others is important. We should try to do as many good things as we can,” Richard Gladney shared with us when we talked in 2005. Rick died in 2018 at the age of 63, but had put his philosophy into practice for many years through extensive volunteering and financial support of direct service organizations.

Born in Minnesota, Rick lived in Barrington for the past 54 years. He attended Barrington Public Schools, followed by the University of Rhode Island where he majored in elementary education and economics, graduating in 1976. It was while he was at URI that he met his future wife, Karen Ferri, who grew up in Warwick.

Following college, Gladney worked at Amica for two years before entering the brokerage business, first with Kidder Peabody, followed by Morgan Stanley, and later Wells Fargo Advisors (formerly Wachovia Securities) where he was senior vice president-investment officer of the Gladney Consulting Group.

Rick told us he liked the flexibility of his job — flexibility that allowed him to volunteer weekly at City Meal Site. Of his “waiter role” at the soup kitchen, he said, “I get a kick out of it. It’s very rewarding. I love being involved where you can really help somebody.”

He also was active with the Make-a-Wish Foundation of Rhode Island for more than 20 years, served as chair of the Rhode Island Foundation’s Professional Advisory Council, was an ambassador of the United Way of Rhode Island, and in 2005 was named a Community Hero by Blue Cross Blue Shield of Rhode Island.

“My mother is really where I learned philanthropy,” he related. “My mother was always helping all types of people — the sick and elderly. She did a lot and instilled that in us [her children].” It’s a value he passed on to his children, Kristin, Kyle, and Eric.

“You give what you can. It’s very rewarding to give,” he noted. It’s a legacy that will be carried on by Karen and their children through this donor advised fund.
Women are sewing intricate stitches on small felted animals. Others are preparing for acrylic painting and journaling classes to begin. Numerous large looms display colorful and detailed patterns of in-the-works projects, while woven baskets await finishing touches.

This is the Handicraft Club, where creativity and camaraderie abound. “It’s a unique club. If you’re interested in crafts, it will draw you in,” says Fran Gammell-Roach, president.

Founded in 1904, the Club works “to promote interest in all kinds of handicrafts and to provide a place where such work can be done.” That place has been the Truman Beckwith House at the corner of Providence’s Benefit and College streets since 1925 when the Club purchased the house which is on the National Register of Historic Places.

“The Club was started by women who were interested in the arts and crafts movement. Initially, they met in members’ homes. They wanted to enrich art in their homes and in the community,” explains Margie Edwards, investment committee chair.

“With RISD (Rhode Island School of Design) here, we have a large community of artists,” continues Fran, noting the Club has approximately 400 members about half of whom actively take classes. The Club offers eight-week sessions each spring, fall, and winter in areas as popular as knitting, painting, and needlepoint, as well as lesser-known crafts including antler baskets and metal weaving.

“We’re committed to seeing that the arts and crafts of previous generations are carried on, and we want to attract new members. When we started, everyone could walk to the Club, but now about 70% of our members live outside Providence. We draw from all over Rhode Island and southeastern Massachusetts,” says Margie, adding, “We’re also an older membership. People are staying active much later in life. Many of our members are in their 80s.”

The Club has had an endowment since 1964 to support maintenance and repair of its historic property. Of their decision to transfer funds to the Foundation, Fran states, “We want our donors to have the option of knowing they’re giving to a permanent fund that is part of a large, well-established community fund.”

The Hirsch family’s roots in Westerly go back to 1934 when Sam and Anne Hirsch opened Westerly Jewelry. Their son, Larry, was born four years later, grew up in Westerly, and still calls it home.

“Westerly is a great town. There’s so much happening here,” he states of the redevelopment of the downtown.

A graduate of Westerly High School, Larry earned an undergraduate degree at Syracuse University before serving two years in a MASH (Mobile Army Surgical Hospital) unit in Frankfurt, Germany. Returning to the States, he attended law school at Boston University and Suffolk University, graduating from the latter.

His career took him to Florida where he worked for the American Jewish Committee, served as a prosecutor for the City of Miami, and later worked for a firm in the savings and loan business. It’s also where he met his future wife, Kay, a native of St. Angelo, TX, who taught English at a middle school in Miami and later worked as a legal associate.

When Larry’s father became ill, the couple moved to Rhode Island to help at the jewelry store. Kay continued her career as a medical diagnostic coder at Westernly Hospital and Larry practiced at the Turano & Turano Law Office. And he became involved in local organizations, including serving 16 years as a director at the Washington Trust Company, as a member and president of the Westerly-Pawcatuck Downtown Task Force, on the board of Westernly Hospital for 10 years, and as the first president of the Westernly Education Endowment Fund.

But, he says, his real love is animals. He served as president of the former Chariho-Westerly Animal Rescue League and is past president and current trustee of Stand Up for Animals. And animals will be the focus of this donor advised fund. “My main goal is to help animals in need in Rhode Island, especially in South County,” he shares.

Long-involved with the Rhode Island Foundation through his civic engagement, Larry says, “I’ve always admired the Foundation and the way it operates. I like having a fund that will benefit the community in perpetuity.”
**Hope High Dollars for Scholars Endowment Fund**

Jane Rosenbloom Bermont returned to Hope High School 45 years after her 1965 graduation, it was, she recalls, a discouraging experience. “I remember thinking that these kids don’t have the resources for really enriching extracurricular activities,” Jane shares, adding, “I asked myself, ‘Who’s going to provide them with opportunities to broaden their world?’”

The answer, it turned out, was Jane who, with the suggestion of Hope administrators and the enthusiasm of other alumni friends, established Hope High Dollars for Scholars (HHDfS) “to expand access to educational opportunities for Hope High students by providing one-time and renewable scholarship awards.”

“Hope is a very different school than when we were here,” says Andrea Mattia, ‘65, HHDfS’ communications chair, noting, “Most of the students live in families below the poverty line and many of them have to work while attending school.”

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Jane says that a permanent endowment is a logical next step for the all-volunteer HHDfS board.

“We have three goals for the endowment: good investments, a better connection to the community, and the ability to continue awarding scholarships into the future. We feel confident partnering with the Foundation.”

**Tacchei and Cotoia Memorial Scholarship Fund**

“**M**y brother, Joseph, and I are from a very close-knit family.” Cheryl (Iacchei) Johnson shares, explaining that her family’s backyard abutted those of her aunts and uncles, all just a stone’s throw from North Providence High School.

“Our uncle, Carlo Cotoia, owned a small construction company. He built homes for many family members,” Cheryl says. “Recognizing the importance of the trades, he hired students from North Providence High School to work for his company during summers, giving them the opportunity to develop employable skills.”

Cheryl recalls their aunt (Mary Cotoia) and uncle, both native Rhode Islanders, as “loving and devoted to home and family. Our aunt was a quiet, gentle, and caring woman.” The couple did not have children.

Cheryl and Joseph’s father, Joseph A. Iacchei, born in Pennsylvania, lived most of his life in Rhode Island. A World War II veteran, he worked as a planner and estimator at Quonset Point Naval Air Station and later as an equal opportunity officer for the State of Rhode Island. Noting that their father earned an accounting degree in Bryant College’s evening division, Cheryl states, “Dad was academically-focused; education was extremely important to him.”

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Born and raised in Rhode Island, their mother, Eva, worked at Calart Flowers and Weingeroff Enterprises. “But first and foremost, she was a devoted wife and mother. Our Mom always put everyone else first. Simple things made her very happy,” Cheryl recalls.

“Our parents encouraged us to be self-reliant and independent. They supported all of our endeavors and attended all of our activities when we were students at North Providence High School. They knew success could be achieved through education and hard work,” Cheryl says, noting she and her brother earned advanced degrees.

“Our parents and our aunt and uncle made sacrifices to make our lives better. My brother and I asked ourselves, ‘What can we do now to give back?’” Cheryl explains. The answer was this scholarship fund for North Providence High School, with annual awards both for students pursuing education at a two- or four-year post-secondary school and those pursuing education at a trade school.
Being generous was a theme in my parents’ and grandparents’ homes,” Kim Keck recalls. Kim, her husband Phil, and their daughter Laura are continuing that theme through community service and philanthropy, including with this donor advised fund.

Kim grew up in Cumberland and attended school there. “Education and service were prominent in our household. My mom – my hero – was extremely bright and accomplished. My dad was constantly helping out in the community. They had high expectations of my siblings and me, and they instilled in us the belief that we could accomplish anything we set out to do.”

Kim earned an undergraduate degree in mathematics at Boston College. Very early in her career she joined Aetna as an investment manager and earned an MBA in finance from the University of Connecticut. During 28 years with Aetna, she served in many leadership roles before being named president of the company’s northeast region.

Born in Illinois, Phil and his family moved to Rhode Island when Phil was in high school. After graduation, he attended the University of Connecticut before working in regional operations for a retail store. When Laura was born, Phil became a stay-at-home dad. The Keck home became the go-to place for study sessions, movie nights, and chauffeur service for Laura and her friends, whose families remain lifelong friends of the Kecks.

The family moved to Rhode Island in 2016 when Kim was named president and CEO of Blue Cross & Blue Shield of Rhode Island. “Community service is in our DNA here,” Kim explains of the company culture. “It’s a principal reason I wanted to lead this great Rhode Island company.”

The same is true for the Keck family. Kim serves on several boards including the Rhode Island Community Food Bank, Phil is an active volunteer, and Laura is involved in community service as a student at Boston College.

Kim notes, “I admire the Rhode Island Foundation’s philanthropic focus and its commitment to make Rhode Island better.” Through this new fund, the Keck family tradition of service and giving will live on.

“I admire the Rhode Island Foundation’s philanthropic focus and its commitment to make Rhode Island better.”

—Kim Keck
Scott Laurans took a struggling family business and built it into a $500 million food distribution empire. What he is probably best known for among Rhode Islanders, though, is one grocery store he owned and operated for more than 30 years, Eastside Marketplace.

“I loved retail more than wholesale and had fun making a supermarket that was different from other stores,” Scott says, noting that Eastside Marketplace was a leader in offering a full U.S. Post Office, a full florist, and high-quality prepared, specialty, and organic foods. “It was more of an avocation while I partnered in the Providence Group Investment Advisory Company,” he continues.

“Eastside was successful due to a great group of employees,” Scott says of the business he sold in 2014. “All good things come to an end, some unfortunately, but it was time,” he laments.

Born and raised in New Bedford, Scott earned a degree in economics at the University of Pennsylvania’s Wharton School. His wife, Monica, a naturalized citizen who came to the States in the early 50’s from Germany as a young child, earned an undergraduate degree from Bryn Mawr College and later a master’s degree in French and linguistics from Georgetown University.

“Monica is very, very proud of her American citizenship,” Scott states, adding, “Monica was brought up to highly value education and has worked as an interpreter, translator, and educator.” Now retired, she earlier taught at Moses Brown School, Lincoln School, and Providence College.

Active community members, Monica served on the boards of Trinity Repertory Company and Bryant University; Scott’s numerous boards include a 25-year tenure at Rhode Island Hospital during which he served as chairman, on the finance committee, and was instrumental in the construction of Hasbro Children’s Hospital and the establishment of Lifespan where he served as chair.

“We believe strongly in giving back to the community and will continue to focus our giving on education and healthcare,” Scott explains. “I’ve always been impressed with the Foundation, the quality of people on the board, the investment results, and the longevity of staff, which demonstrates to me a culture committed to the Foundation’s mission.”

Laurans Family Fund

Judith McSoley Fund for Children

“Judy was a fierce and tireless advocate for children in foster care and dedicated herself to their well-being and their futures,” states Darlene Allen, CEO and executive director of Adoption Rhode Island, of the late Judith McSoley.

Judy’s career included positions at Smith Hill Center and Children’s Friend and Service prior to her joining Adoption Rhode Island, which she served for 15 years in positions including director of development and community relations.

Upon her passing in 2016, the McSoley family requested that memorial gifts be made to the organization she so loved and believed in. The agency’s work, Darlene explains, “was her passion,” with Judy’s husband, Matthew, adding, “And she practiced what she preached.” The McSoleys are both parents and grandparents of adopted children.

Darlene and Matthew agree that Judy was especially proud of the Rhode Island Heart Gallery, a traveling exhibit of professional portraits of children in state care. Organizations and businesses throughout the state, including the Rhode Island Foundation, have hosted the awareness-building Heart Gallery. “I remember when Judy had the whole gallery in Pawtuxet Village. She established relationships with people at the banks and other businesses where portraits were displayed,” Matthew says.

“Judy was very good at going out and telling the children’s stories. She became very passionate about working with kids who were aging out of foster care and finding resources for them,” Darlene recalls.

And of a support group for adoptive moms, Darlene says, “Judy poured her heart and soul into that. As an adoptive mom and grandmother, as a professional, and as an extremely kind, compassionate, and beautiful person, she had a lot to offer and the moms loved being part of it.”

“Judy loved her work and was devoted to the kids. We told her we’d do everything we could to continue her legacy of love and caring, and because of the outpouring of love for her through memorial gifts, we’re able to start this endowment that will continue in her name forever,” Darlene explains, with Matthew adding, “and provide opportunities for kids who otherwise might not have them.”

Laurans Family Fund

Judith McSoley Fund for Children
When Thomas and Maureen Moakley moved to Rhode Island in the mid 1980’s, they were delighted with the prospects of living in the Ocean State with access to sailing, a longtime interest of theirs. They were wary however, about leaving the many cultural amenities of New York, especially the theater. Looking back, they happily acknowledge that life in Rhode Island has far exceeded their expectations.

“There’s so much theater here, and it’s great,” Tom says, with Maureen elaborating, “We went to Trinity, and it was delightful. Then we went to the Gamm which we love. And then Wilbury and all the other new and innovative performance venues in the state.” Both Tom and Maureen were raised in greater New York City. They met when Tom was pursuing a degree in electrical engineering at Villanova University and Maureen was studying history at nearby Immaculata University. They married soon after graduating.

After serving in the Navy, Tom began a career in the heating and air conditioning business in New York and New Jersey. He earned an MBA from New York University. Maureen earned a master’s degree from Stony Brook University, a Ph.D. in political science from Rutgers University, and then taught at both Rutgers and Drew University. At the same time, the couple was raising three young daughters.

With the move to Rhode Island, Tom served as president of Gulton Industries in East Greenwich for 10 years. Since 1997 he has led Portsmouth-based International Manufacturing Services. Maureen’s teaching career took her to Boston College, Connecticut College and, in 1992, to the University of Rhode Island as a professor of political science. Now a professor emeritus, she writes extensively on state politics and is a regular on The Public Radio’s Political Roundtable.

Maureen has served on the boards of the Rhode Island Historical Society, South Ferry Church, Trinity Repertory, and South County Hospital, while Tom’s board service includes Trinity, Gamm, Histwick, and the North Kingstown Harbor Management Commission.

Tom and Maureen see this donor advised fund as a means to support organizations that are special to them, with a probable focus on theater and education.

Steve had an incredible, innate ability and a real savvy understanding of sophisticated electronics,” Steve Iemma states of his former business partner, Stephen Morenzi, who died in 2000 from brain cancer at the age of 44.

The two men co-founded Accu-Met Laser, an industrial laser service company for the medical device industry, in 1992. “Steve designed and built our equipment on a shoe-string budget, but it performed better than anything we could have bought. It’s very precise equipment that Steve handled from design to fabrication, the calibrating, programming, maintaining, all of it,” Steve explains.

A Rhode Island native who grew up in Cranston, Stephen Morenzi attended the University of Rhode Island after graduating from high school, followed by electronics school. He was well-known in Rhode Island among followers of rock and roll music, playing keyboard in bands through the years including The Ellery Street Band, The Complaints, Nasty Habits, and The Senders. Drawing a parallel between his late partner’s professional life and his musical talents, Steve notes, “I was the musician playing the instrument, and Steve was the one creating it, tuning it, and maintaining it.”

“Steve was a very dear friend and a tremendous part of my life. In some ways, we were like an old married couple. We had some real good, old-fashioned debates about who was right and who was wrong, but we learned to work well together, and I couldn’t have asked for a better partner. He was such a genuine human being, and a part of him touched everyone he met. He had a soft, wonderful heart. Steve was the kind of guy who would do the right thing whether anyone knew about it or not,” Steve shares.

“I’ve always wanted to create something as a legacy to him and to have his name associated with something that will help others to get an education or continue with an entrepreneurial pursuit,” Steve says in establishing this fund, designated for scholarships for students at New England Institute of Technology in the advanced manufacturing or engineering program.
Ann Morris Female Athlete Scholarship Fund

In her Providence Journal obituary, Ann Morris was referred to a “trailblazer for women’s sports in Rhode Island.” A teacher and coach in the Warren schools for more than 25 years, she coached 15 girls’ state championship teams in cross-country, gymnastics, and track; served in leadership roles with the Rhode Island Interscholastic League and other sports organizations; and earned numerous awards for her commitment to women’s sports in the state.

Born and raised in Massachusetts, Ann graduated from Bridgewater State College in 1954. She then taught and coached briefly in Massachusetts before teaching and coaching in the Warren public schools. There, her teams dominated Rhode Island girls’ sports, beginning in 1970 when the first girls track team was formed at Warren High School and the junior high school girls track team won the state championship.

Ann’s passion for gymnastics led her to pursue judging of the sport, and she became a nationally rated judge. Later, she was an active participant in the Rhode Island Senior Olympics, where she consistently won silver and gold medals in the 100 meter, 200 meter, and long jump.

Ann experienced many firsts in the field of athletics. She was the first woman coach in Rhode Island to be paid the same as male coaches under Title IX and was named the first Outstanding Contributor to Girls Athletics by the Rhode Island Athletic Association. She also was inducted into numerous Halls of Fame, was named Rhode Island Female Athlete of the Year at age 71, and was awarded the Anna Tucker Cup, given to a Senior Olympian who best exemplifies outstanding characteristics.

Through this scholarship fund designated for Mt. Hope High School which serves students from the towns of Warren and Bristol, Ann Morris’ name forever will be associated with women’s athletics and scholarship.

Never Without Kindness Fund

“We wanted to contribute to Nathan’s legacy of kindness to others,” explains Amy Hebb of the motivation she and her husband, DB, had in establishing this fund in memory of Nathan Ward Kocmond, a 16-year-old high school junior at the time of his death by suicide in October 2017. The Never Without Kindness Fund, the initials of which are the same as Nathan’s, is designated for Wheeler School “with the express purpose of supporting mental health programming.”

The Hebbs and Nathan’s parents, Jon and Sarah Kocmond, all were students at Brown University, class of 1991, and became closer when Jon and DB both attended medical school in Chicago. Although their residencies and current medical practices took the families in different directions – the Kocmonds live in Charlotte, NC, the Hebbs in Rhode Island - Amy says, “We always kept in touch. We vacationed together, and our kids grew up together. We’re just close with this family.”

Nathan was a junior at Charlotte’s Providence Day School where he played football and rugby. He also was active in Boy Scouts.

“We want to honor Nathan and help his family spread the notion of ‘never without kindness,’ something Nathan’s mother started with NWK-42 stickers, 42 being his football number,” Amy notes. The stickers have been spotted throughout the United States, as well as in England, France, and Italy. “This is our ‘never without kindness’ gesture. Suicide is the second leading cause of death in teenagers, but no one wants to talk about it. If it becomes a less taboo topic, more people will seek help. And education can change the way people view mental health,” Amy shares.

The Hebbs wanted to designate this fund for The Wheeler School, where both of their boys attended. “The school has been an important part of our lives for the last 18 years.” Noting that mental health awareness is already a part of the school’s curriculum, Amy says, “We hope this fund will bolster their efforts, and help make a difference in people’s lives. That will honor Nathan, and the kindness he practiced in his life.”
One of the functions of libraries is to make the past accessible to the community,” says Ken Payne. And that is what he is doing through this fund, named for his parents and designated for the North Kingstown Library Corporation “for the development and/or maintenance of its local history collection, with a focus on, but not limited to, the South County Room.”

Ken moved with his parents and younger brothers to Wickford when he was in the third grade and grew up in that North Kingstown village. He recalls passing the library on his way to school. “It became one of my stopping points and, by junior high, I was a regular patron. It impressed me early on as an extremely important part of the community,” he explains.

As her younger sons entered high school, Shirley Payne began working at the library, first as a part-time assistant, then as head of children’s services and coordinator of readers’ services; she earned a master of library science degree at the University of Rhode Island before being named library director. After retirement, she volunteered in the South County Room for 19 years.

Ken’s father, Kenneth Adams Payne, worked at Electric Boat and with a partner, established a small, specialty boat-building firm. “Two of dad’s great pleasures were boats, and books,” Ken recalls, “which mom supplied from the library.”

“Since having a knowable past is a source of meaning for people and places, I wanted to help keep local history lively for future generations in the community of my youth,” Ken explains, “so I went to the library and talked with the director, who referred me to the Foundation.” (The Library already has organizational endowments at the Foundation and is the beneficiary of another Foundation-administered designated fund.)

“The Foundation is a marvelous tool for doing what I had in mind. It has institutional capacity that is highly professional and serves my specific need. I see the Foundation as a means to make things happen. It’s an enduring way to support a community one cares about,” Ken concludes.

For more than 100 years—from 1871 to 1974—Pomham Rocks Lighthouse served as an active aid to navigation and was a familiar landmark for all who traveled the upper part of Narragansett Bay. But the Light went dark in 1974 and remained so for the next 32 years, as the Lighthouse—registered on the National Register of Historic Places—slowly began to crumble with time.

Friends of Pomham Rocks Lighthouse, a chapter of the American Lighthouse Foundation, was formed in 2004 for the purpose of restoring and maintaining the Lighthouse. The Friends completed the restoration of the exterior of the Lighthouse in 2006, when the Lighthouse again became an active aid to navigation. Electric power was restored to the Lighthouse in 2016, and the interior work was completed in 2018.

“It is absolutely amazing, the conversion of that place,” says Mike Tripp, treasurer of the Friends. “Everything was so complicated. For example, the electrical work involved running a specially made underwater cable installed by divers that ran from the mainland under Narragansett Bay to the island Lighthouse.”

The interior renovation work was guided by a Rhode Island Historical Preservation and Heritage Commission grant that required an early 1950’s décor. “The kitchen is a classic part of the Lighthouse. When you walk in there, it’s the 1950s,” Mike explains.

Nate Chace, a board member charged with raising funds during the 14-year renovation effort, recalls fallen ceilings, collapsed stairs, and rotted wood.

“We raised in excess of $1.2 million, and we’ve had a lot of good corporate friends that have helped us,” Nate said, citing the pro bono efforts of the project manager, Gilbane Building Company; a next-door neighbor, ExxonMobil; and Abcore Restoration, the company that did the physical work of restoring the exterior and interior of the Lighthouse.

As the Friends’ mission changes from renovation to maintenance, Nate states, “I want to assure the Lighthouse viability, and having an endowment is the best way to do it. Partnering with the (Rhode Island) Foundation was a natural. It was the easiest decision in the world.”
Ralph, Letty, and Anthony Raponi Tribute Fund

With the establishment of this designated fund, Ralph and Letty Raponi, along with Ralph’s brother Anthony, have established a total of nine funds at the Foundation.

In speaking of Letty, who died in 2017, Ralph shares, “She lived an active life with real goodness in her heart.” That goodness is reflected in the family’s dedication to bettering the lives of children, a commitment which is furthered through this newest fund which benefits four children-serving organizations.

The fund’s beneficiaries are The Tomorrow Fund, which “provides daily financial and emotional support to children with cancer and their families treated at Hasbro Children’s Hospital in Providence”; Make a Wish - Massachusetts and Rhode Island (for Rhode Island children), which “creates life-changing wishes for children with critical illnesses”; The Shriners Hospitals for Children, which “is changing lives through innovative pediatric specialty care, world-class research, and outstanding medical education”; and Smile Train, Inc., which “is an international children’s charity with a sustainable approach to a single, solvable problem: cleft lip and palate.”

The Raponis have given back to the community, “We’ve done well,” says Ralph, noting his work as a stockbroker and investor. He adds, “The Rhode Island Foundation makes sense to us as a way to help others.” The Raponis are also members of the Foundation’s 1916 Society.

The Raponis’ earlier funds benefit these four organizations and others. One, the Frank J. Raponi Memorial Fund, created to honor Ralph and Anthony’s brother, also is designated for Smile Train Charity where children from all over the world with deformed clefts would get free surgery so that they could live a normal life. This fund will forever benefit Smile Train, Inc., helping to continue its wonderful work.

Janet I. Robinson Fund

Throughout a career that took her from teaching first and second grade to serving as President and CEO of The New York Times Company, Janet Robinson has been on a philanthropic journey, developing strong, charitable interests through her personal experiences.

Born and raised in Somerset, MA, Janet came to Rhode Island as a student at Salve Regina University. After earning a bachelor’s degree in English, she taught in Newport and Somerset for 11 years. “I am a strong believer in the importance of offering quality public education, and a substantial portion of my philanthropy is directed toward education,” she shares.

She joined The New York Times Company in 1983, beginning what would become a 28-year career that culminated in 2004 when she was named President and CEO. “In that role, I was responsible for all business operations of the corporation, including management of the philanthropic activities of the corporation,” Janet says, noting that overseeing The New York Times Neediest Cases Fund “molded my viewpoint regarding my own personal philanthropy.” She also credits the Carnegie Corporation of New York, of which she currently serves as chair, as shaping her charitable interests.

Janet serves on the Rhode Island Foundation board of directors, is chair of the board of trustees of Salve Regina University, vice chair of The Public’s Radio, and assistant treasurer of the Preservation Society of Newport County. She also serves on the board of directors of Bank Newport/OceanPoint Financial Partners MHC and on the advisory board of the Graduate School of Oceanography at the University of Rhode Island.

Along with education, Janet is passionate about supporting journalism and healthcare. “Quality journalism provides much-needed information regarding the challenges confronting civil society and the debates over how to meet these challenges. We must continue to inform all of our citizenry.”

“The Rhode Island Foundation is doing an excellent job addressing challenges in the state. I particularly like that the Foundation has taken on the role of convener to gather the best minds in the field to work together. This collaborative approach, owned by all, will be instrumental in how challenges will be overcome,” Janet concludes.
“The Rhode Island Foundation is doing an excellent job addressing challenges in the state. I particularly like that the Foundation has taken on the role of convener to gather the best minds in the field to work together.”

—Janet Robinson

Barbara Flinker Ruttenberg Fund

Barbara Ruttenberg’s home is tastefully decorated with mementos from her travels to countries around the world. Her philanthropy also has been international, including funding education for women in Africa and sponsoring a child in Guatemala.

She’s now settled in Providence. “I’m so happy here. I can’t imagine living anywhere else.” – and her philanthropy also is taking on a local focus.

Born in Brooklyn, Barbara earned a degree in psychology from Bryn Mawr College. She married after her junior year and moved to her husband’s native Rhode Island after graduation. Her early career led her to positions in child development at Brown University and at Meeting Street School.

Barbara returned to school for a master’s degree in special education at Rhode Island College and worked as a resource teacher in the Warwick public schools while raising her children – three daughters and a son. A second master’s degree followed, this one in mental health counseling, as did work leading psycho-educational groups for women and serving as a mediator for the Rhode Island Department of Education. Of the work with parents and special education directors from throughout the state, Barbara says, “It took a lot of energy and concentration, but I thrived on it.”

Barbara explains she has three basic precepts for her life, all drawn from her Jewish faith: tikkun olam (‘repair of the world’), tzedakah (giving charitably), and t’shuvah (return to goodness; forgiveness of others and self).

Her work and volunteerism, including 15 years to date as a CASA (Court Appointed Special Advocate) volunteer, help satisfy the first principle. “And this fund with the Foundation fits right in with the second one,” Barbara notes. She plans to focus her support on programs serving women and children, noting, “I love babies and children, my work has always been with children, and I think women have to work harder to get ahead.”

She continues, “And I love that my donor advised fund will continue after I die and that my children will continue giving charitably through the fund. This is something I always had in the back of my mind that I wanted to do.”
Janet E. Shuster
Special Education Fund

"Janet displayed an outsized kindness to her students and taught them, above all, the dignity of their own lives," states George Shuster, Jr. in the obituary he wrote for his mother following her January 2018 death at age 72.

Born in Providence and raised in Cranston, Janet lived most of her adult life in Warwick. A graduate of Cranston High School East, she earned an undergraduate degree from Marymount College in Tarrytown, NY. She taught in a parochial school in East Boston before starting a family, including her son George and daughters Jennifer and Katharine.

Needing to support herself and her young family following a divorce, Janet returned to school at night and obtained a master's degree in guidance and counseling from Providence College. Not wanting to uproot her children, she searched for work locally, but was unable to find a job in the guidance field. A friend told her of a position that was opening in the special education department at Warwick's Pilgrim High School, and it was there that Janet taught for 26 years until her retirement in 2016.

"Until her retirement at age 70, she taught students as old as 21 who had a mix of behavioral and learning disabilities. She loved the kids and challenged them. She would help them read an abridged King Lear and would create her own version for them to perform in class," George recalls.

"A lot of the kids in her classes had very challenging family situations. My mom would discreetly step in to buy clothes and toiletries and arrange for them to shower at school when they couldn't at home. She was a big part of her students' lives, and many stayed in touch with her after their graduations," George shares.

This fund, designated for the special education department at Pilgrim High School, will continue Janet's commitment to her students by providing "for students' basic needs such as clothing, hygiene supplies, and nutrition."

"This fund helps replicate the specific role my mother played for so many years. The Foundation's flexibility and impeccable reputation made it the perfect fit for managing the fund," George states.

South County Health
Medical Staff Scholarship Fund

Members of the medical staff of South County Health (formerly South County Hospital) have assisted students with the cost of higher education for more than two decades. The Medical Staff Scholarship Fund was established in the early 1990s by then-Medical Staff President Dr. Jeffery Bandola with a portion of dues paid annually by each medical staff member. A second fund, the Conrad-Nestor Scholarship Fund, was established in 1999 by Dr. David Chronley to honor two South County Hospital colleagues, Dr. Robert Conrad and Dr. Thomas Nestor.

Dr. Chronley estimates that between the two funds, more than 200 students have received scholarships through the years. "The scholarships aren't large (they generally range from $500 to $2,000), but they help with the high cost of education and recognize students who deserve that recognition," Dr. Chronley explains.

The Conrad-Nestor Scholarship, for family members of Hospital employees, was transferred to the Foundation in 2008; the Medical Staff Scholarship in 2018.

The Medical Staff Scholarship is open to graduating seniors at high schools in South County who demonstrate academic accomplishment, financial need, and who plan to pursue careers in the healthcare profession. Two students from each of the six high schools in South County are nominated by their guidance counselors. The Medical Staff Scholarship Committee reviews the applications and essays submitted by the students and conducts an interview with each applicant.

"It's a good experience for the kids, as the interview is like a job interview," Dr. Chronley notes. He credits Dr. Eleni Pappas, current chair of the Medical Staff Scholarship Committee and a member of the committee since its establishment, with the program's success through the years. "She's really done a terrific job and has been devoted to the program," he says.

"I'm ecstatic that the Rhode Island Foundation is managing our scholarship fund. The Foundation has a Triple A Plus reputation. With more doctors on the medical staff, there's more money in the fund and now, with the Foundation managing the fund, we're confident there will be more money to award to deserving students," Dr. Chronley states.
“I wouldn’t be where I am today if it wasn’t for St. Joseph School of Nursing, and I want to give back to St. Joseph,” Myriam Stettler says of her decision to establish this scholarship fund for students at her alma mater. “I see it helping students who are struggling (financially) at St. Joseph or for students there who want to go on and get their BSN (Bachelor of Science in nursing).”

Born and raised in New Jersey, Myriam came to Rhode Island as an undergraduate at Providence College, earning a bachelor’s degree in German. Although she initially planned to return to New Jersey after graduation, she instead continued on at PC and earned an MBA. She then tried her hand at several jobs – including eight years at IBM in Providence – before finding herself ready for a change that required her to go back to school. “I thought I’d give nursing a try,” she shares.

After earning her diploma at St. Joseph School of Nursing, she began what would become a 17-year tenure in orthopedics at Rhode Island Hospital. “It was wonderful for me. I could pick my hours – I was a second shift person – and I could pick the area where I worked. Orthopedics was a good fit for me.”

She worked another five years as a nurse care manager at a small nursing company in Cranston before retiring to care for her now-deceased mother, who had gone to nursing school in her native Switzerland. A recent trip took Myriam to her mother’s homeland where she visited family members – meeting many for the first time – and traveled to places that had been part of her mother’s earlier life.

Myriam is a yoga instructor at the YMCA of Greater Providence’s Kent County branch. But it’s nursing where she says she “found my niche” and where she wants to help others. She learned about the Rhode Island Foundation through the Nursing Foundation of Rhode Island, the nonprofit organization that will award scholarships to students at St. Joseph School of Nursing.

In a conversation Mary Lou Strong had with her children prior to her death in 2017 at age 86, she summarized for them what she believed was important in life: “Family – children, grandchildren – and good friends. Making a contribution to your world. Listening to people, learning about them, helping them.”

Her son, Dexter, says his mother exemplified her values throughout her life. “Family was so important to her, and she had many deep, long-lasting friendships. She was so great at making you feel you were at the center of the universe.”

Through this donor advised fund Dexter established in her memory, Mary Lou’s commitment to contributing to the world and helping others will continue. “Mom was always very active in the community. She was very generous and open-hearted. This fund is my statue to her,” he explains.

Born in Newton, MA, Mary Lou earned a degree in art history from Wellesley College. She and her husband, George, settled in New Jersey where they raised their three children, Dexter and his sisters, Cynthia and Sarah. It’s also where Mary Lou became involved with numerous community organizations, including those working in the area of historic preservation. “She recognized the beauty and significance of local landmarks and rallied support for historic preservation. She is credited with saving many historic landmarks throughout New Jersey,” Dexter states.

He continues, “She just never stopped. She was an amazing person. When I think about Mom’s life, I think about how important athletics was to her. She was an avid tennis player and a fierce competitor. Athletics was empowering to her in an era when it wasn’t considered feminine to be athletic. She was a pioneer in many ways, a trailblazer on many fronts.”

Dexter’s intention is to keep his mother’s spirit alive through this fund, supporting causes that were important to her – historic preservation, women’s sports, her church, and schools the family attended.

“I want the nonprofits that were important to her to remember who Mary Lou Strong was. This is very personal for me, and I trust the Foundation to manage the fund well,” Dexter concludes.
Arthur L. Teal, Sr. Scholarship Fund

Arthur Teal was passionate about helping children, both professionally and personally. “He always loved children,” says Alyce Teal, of her husband who died in 2015.

Arthur grew up in the inner city projects of Hartford, the youngest of 11 children. He graduated from Hartford Public High School, then earned a bachelor’s degree from the University of Connecticut and master’s degrees in social work and public administration, from Boston University and the University of Hartford, respectively.

“He really had to do it on his own. He wasn’t in an environment that encouraged its youth to go on to higher education,” states daughter Lysa Teal.

Arthur’s education enabled him to serve children as director of social services for the City of Hartford and later as program director at the Connecticut Department of Children and Families. Arthur was a founding member of the Greater Hartford Alliance of Black Social Workers.

His work carried over into his personal life. “Arthur always wanted to foster children,” Alyce notes. With five children, Alyce didn’t see how it could work. “When the last of our children went to college, he asked about it again,” she relates, adding, “We took in teenagers who stayed with us until they aged out of foster care.”

Arthur also worked with children through an after-school program he organized and through his involvement at North United Methodist Church. “He mentored many children and encouraged them to think big…His story inspired the next generation,” Lysa says, proudly.

Nancy E. and Fred R. Tripp Fund

Throughout the years, Nancy and Fred Tripp developed strong ties to the Town of Barrington. Nancy was raised in the East Bay community, graduated from Barrington High School, and later taught in one of the town’s elementary schools. The couple raised their family in Barrington and lived most of their 44 years of married life there. And it is a Barrington organization, St. John’s Episcopal Church where the couple married and their children were baptized, that forever will be supported by this designated fund.

Fred Tripp was born in New Bedford, MA, and graduated from Dartmouth (MA) High School and New Hampton (NH) School. He continued his education at the University of Vermont before entering the insurance industry and the Coast Guard Reserve.

After high school, Nancy’s studies took her to Vermont College where she earned an associate degree, followed by Curry College in Milton, MA, where she earned a bachelor’s degree, majoring in elementary education. She taught fourth grade in Whitman, MA, before returning to Barrington to teach fifth and sixth grades.


“It was a wonderful life with my husband,” Nancy says, sharing that once the couple had children—Peter, now in the real estate development business, and Sara, a stay-at-home mom whose husband works at a hedge funds investment firm—she stayed home and did private tutoring in their home. “We both knew the importance of volunteering. I was interested in working with children in the schools and Fred served on many community boards,” Nancy says.

She credits Fred with planting the idea for a fund at the Foundation. “Fred believed the Rhode Island Foundation was a wonderful place, and he knew the funds there grew and were used to help the community forever. He really inspired me, and I feel confident the fund will be invested well. I respect the Foundation’s dedication to use the funds responsibly and trust that the community will be a brighter place for those in need.”
“Fred believed the Rhode Island Foundation was a wonderful place, and he knew the funds there grew and were used to help the community forever. He really inspired me, and I feel confident the fund will be invested well.”

—Nancy Tripp
Nearly two decades ago, a small group of Rhode Islanders joined forces to create a lasting tribute to honor our state’s men and women who served during World War II. They formed the nonprofit World War II Commission of Rhode Island and set out to fulfill the mission “to finance, develop, and erect a monument in Providence, RI dedicated to World War II veterans.” Funds were contributed by federal, state, and municipal governments, as well as from the general public, and the World War II Memorial was dedicated on Veterans Day in 2007. The monument - located in Providence’s Memorial Park adjacent to South Main Street – features the names of the 96,000 Rhode Islanders who fought in the War along with benches inscribed with the freedoms of speech and worship and freedoms from want and fear. The memorial’s centerpiece is a large rotunda with eight columns, one for each of the major campaigns of the War. Surrounding the structure are panels detailing the number of residents who served from each of Rhode Island’s 39 cities and towns.

Rather than resting on their laurels for successfully achieving the mission, Commission members re-defined their purpose. Lt. General Reginald Centracchio, chair of the Commission board of directors, explains, “First is maintenance; we want to maintain the integrity of the structure. Second, we want to have an educational component that will tell future generations the story of World War II. And third, we want the Park to include monuments from all wars to tell students the whole story that thousands of Rhode Islanders gave their lives to assure the freedoms that we have today.”

He notes that the Park presently pays tribute to World War I and II, Korea, and the Holocaust, but our more recent wars and conflicts, beginning with Vietnam, are not represented.

Of the decision to transfer their endowment to the Foundation, Aram Garabedian, vice chair of the Commission board, says, “The Rhode Island Foundation has a good track record, will preserve our funds, and is more widely known (to prospective supporters) than our name is.”

“We are very interested in education and having an impact in the local community. We were acquainted with people at RISD, so that made sense for our first grant through the Zennovation Fund at the Rhode Island Foundation,” the spokesman explains.

Lorne continues, “Each of the projects the Fund intends to support will relate to innovation in entrepreneurship, education, arts and culture, and community leadership. It’s really about capacity-building for each of the grantee organizations.”

Of this partnership with the Foundation, the company CEO states, “We are excited about this opportunity, and we look forward to working with the Rhode Island Foundation to make our contributions to the (Rhode Island) communities.”

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Our volunteer board of directors is responsible for setting the Foundation’s policies and awarding grants. Directors are chosen for their community leadership and knowledge.
Our Funds

The following is a list of the component funds of the Rhode Island Foundation. To learn about creating your own charitable legacy, contact the development department at (401) 274-4564.

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Stevenson Brown Porter Fund (2011)
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Earlene and Albert Potter Scholarship Fund (2001)
Mary LeMoine Potter Fund (1940)
Roger E. Potter Fund for The Rhode Island Historical Society (1985)
Roger E. Potter Fund (1995)
Lombard John Pozzi Historical Preservation Fund (2013)
Charles T. Pratt Fund (1938)
Preservation Society of Pawtucket Fund (2013)
Preserve Rhode Island Endowment Fund (2014)
Preserving Pawtucket Fund (2017)
Preston Family Fund (2002)
proability Fund (2015)
Providence Animal Rescue League’s Harry L. Doran Endowment Fund (2016)
Providence Central Lions Fund (1993)
Providence Council of Parents and Teachers Scholarship Fund (1926)
Providence Female Charitable Society Fund (2016)
Providence High School Scholarship Fund (1922)
Providence Jewellers Club Foundation (1986)
Providence Journal Holiday Fund (2014)
Providence Plantations Club Memorial Fund (1970)
Providence Plantations Club Memorial Fund (1970)
Providence Preservation Society Fund (2005)
Fund of the Providence Shelter for Children (2014)
Providence Shelter for Children Endowment Fund (2016)
Providence Singers Wartner Fund for New Music (2006)
Providence Technical High School Athletic Field Scholarship (1940)
Mary C. and Joseph E. Pucci Fund (1999)
Helen Walker Raleigh Tree Care Trust Fund (1995)
Helen Walker Raleigh Youth Fund (2006)
Ralph-Raleigh Tree Care Trust Fund (1998)
Raffa Convers Fund (2005)
Raven Fund (1999)
RDW Group, Inc. Minority Scholarship Fund for Communications (2000)
Edith Reall Memorial Scholarship Fund (1992)
John H. Reardon, Jr. Fund (2012)
Redgate Camp Davis Fund (1995)
Lindsay T. Reed Fund for the East Side/Mt. Hope YMCA (2009)
Alice M. Remington Scholarship Fund (1984)

Barbara Reynolds Memorial Scholarship Fund (2001)

Madeline Reynolds Memorial Fund (1969)

Rhode Island Advertising Club Fund (1979)

Rhode Island Arts Fund (1985)

Rhode Island Association of Former Legislators Scholarship Fund (1989)

Rhode Island Association for Justice Endowment Fund (2011)

Rhode Island Ethics Trust (1991)

Rhode Island Commission on Women/Freda H. Goldman Education Awards Fund (1997)


Rhode Island 414 Club Foundation Memorial Fund (2013)

Rhode Island Foundation Employee Fund (1993)

Rhode Island Free Clinic Endowment (2017)

Rhode Island Historical Society Endowment Fund (2016)

Rhode Island Legal Services Endowment Fund (2006)

Rhode Island Meals on Wheels Memorial Fund (1981)

Rhode Island Medical Society Medical Purpose Fund (1966)

Rhode Island National Guard Living Memorial Care and Maintenance Fund (2014)

Rhode Island PBS Scholarship Fund (2017)


Rhode Island Rose Award Fund (1985)

Rhode Island Scholarship Assistance Fund (2007)


Rhode Island Society of Certified Public Accountants Philanthropy Fund (2012)

Rhode Island Supreme Court Historical Society Fund (1998)

Rhode Island Tree Council Fund (2001)

Rhode Island Veterinary Medical Association (RIVMA) Companion Animal Fund (2007)

RIBA/Dagata Scholarship Fund (1997)

Ricci Family Fund (2011)

Eileen Julie and Brittany Jaye Richardson Memorial Fund (2005)


John M. Richmond Fund (1953)

Richard J. and Barbara L. Richmond Fund (1996)

Richard J. and Barbara L. Richmond Designated Fund (1996)


Frances Waterhouse Richmond Fund (2012)


Martha Rieg Fund (2012)

Marcia and Robert Rierson Fund (1997)

RIGHA Foundation Fund (2010)

Right Charitable Fund (2015)

Harry Vandall Riguer Memorial Fund (1979)

Henry and Jan Rines Fund (1998)

RISE Conservation Fund (1997)

Jeannine Risica Fund for Art Education (2011)

Ernest and Mary A. Ritchie Memorial Fund (1995)

Paula M. Rivard Memorial Fund (2005)

Jennifer Rivera Memorial Fund (2015)

Riverwood Endowment Fund (2005)

Gwennie Anne Robbins Memorial Fund (1994)

Dr. Robert F. Roberti Fund (1992)

Roberts Family Fund (2017)

Colonel Lee Walton and Xenia Roberts Memorial Fund (2013)

Robin Hill Fund (2013)

Elizabeth Robinson Fund (1959)


Selma Pilavin Robinson Endowment Fund (1992)

Robinson-Kenney Fund (2015)

Frederic L. Rockefeller and Janet B. Rockefeller Fund (2018)

Família Rodriguez Fund (2002)

Alice Williams Roe-Grenier Fund (2015)

Barbara Flinker Ruttenberg Fund (2018)

Roger Williams Baptist Church Endowment Fund (2012)

Roger Williams Chair in Thomistic Philosophy Fund (2012)

Roger Williams Park Fund (2015)

Roger Williams Park Zoo Endowment Fund (1986)

Friends of Rogers Free Library Endowment Fund (2009)

Friends of Rogers Free Library Children's Endowment Fund (1987)

Rogers High School Class of 1961 Scholarship Fund (2011)

Rose and Aaron Roitman Fund (1982)

Aaron Roitman Fund for Chamber Music (1982)

Rooks Family Fund (2015)

Herman H. Rose Civic, Cultural and Media Access Fund (1986)

Rosenberg and Kohorn Fund (2001)


Ruggiero/Reinhart Family Fund (2009)


Dr. Joseph L.C. and Mary P. Ruisi Fund (1999)

Tom Russell Scholarship Fund (1989)

S. Stephen's Church Music Fund (1999)

Friends of Sakonnet Lighthouse Fund (1985)

Manissa Salabert Memorial Scholarship Fund (2014)


Sultan Wenigrod Family Fund (2007)

Adventure & Frances Salvadore Scholarship Fund (1989)

Michael A. Salvadore and A. Doris Salvadore Scholarship Fund (2013)

Samaritans Fund (2006)

San Miguel School Includes: Brother Lawrence Guayette, FSC Scholarship Fund (2011) and San Miguel School Endowment Fund (2010)

Juanita Sanchez Community Fund (1992)

Bridget Sanetti Memorial Scholarship Fund (2003)

Sapiens Family Foundation (1970)

Nancy Sarah Fund for Women (2006)

Francis B. Sargent MD Fund (1995)

Sargent Rehabilitation Center Fund (2016)

Jacqueline Gage Sarles Memorial Fund (1968)

Clare Sartori and Art Stein Fund (2012)

Deputy Assistant Chief Anthony V. Sauro Award Endowment Fund (1991)

Sawyer & Luther Family Fund (1998)

George and Naomi Sawyer Memorial Fund (1991)

Monica P. and William T. Sawyer Fund (2014)

Dr. Edmund A. Sayer Fund (1987)

Minna Schachter Fund (2008)

Willard and Marjorie Scheible Designated Fund (2009)

Willard and Marjorie Scheible Scholarship Fund (2010)

Schmieding Orlando Patient – Focused Nursing Fund (2005)
Canter Schneider Memorial Scholarship Fund (2014)
Ron Schopfer Memorial Fund (2010)
Fannie M. Schrack Fund (1928)
Marilyn Swan Miller Schultz Fund (2016)
Mary and Michael Schwartz Fund (1999)
MaryAnn Scott Charitable Fund (2013)
Mary and Michael Schwartz Fund (2012)
George E. Smith Fund (1964)
Amy M. Smith Memorial Fund (2010)
Dorothy Hackney Smith Fund (1980)
Ellen D. Scruggs Fund (2002)
Shramek Fund (2005)
Shrumek Fund (2005)
Jane E. Shoosher Special Education Fund (2018)
Silver Family Fund (2001)
Silver-Haspel Family Fund (2012)
Aline J. Simons Memorial Fund (1994)
Peter H. Simonsen Memorial Fund (1994)
Godfrey B. Simonds Memorial Fund (1926)
Walter Simpson Fund (1966)
Sinclair Family Fund (2014)
South County Health Medical Staff Scholarship Fund (2018)
South County Museum Rhode Island Red Endowment
South County Art Association
Includes: South County Art Association Founder’s Fund (2016) and South County Art Association Fund (2016)
South County Garden Club of Rhode Island
Includes: South County Garden Club of RI/Margaret Dunham Fund (2004) and South County Garden Club of RI/Susanna B. Wilson Fund (2010)
South County Habitat for Humanity
Includes: South County Habitat for Humanity Endowment Fund (2012) and Lou Raymond Building Endowment Fund (2018)
South County Ambulance and Rescue Corps Fund (2002)
South County Education Foundation Fund (2004)
South Kingstown Education Foundation Fund (2003)
South County Museum
Includes: South County Museum Endowment Fund (1964) and South County Museum Rhode Island Red Endowment Fund (2004)
South Kingstown Education Foundation Fund (2003)
Southside Elementary Charter School Fund (2016)
South County Garden Club of Rhode Island
Includes: South County Garden Club Founder’s Fund (2016) and South County Garden Club of RI/Margaret Dunham Fund (2004)
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South County Medical Staff Scholarship Fund (2018)
South County Museum
Includes: South County Museum Endowment Fund (1964) and South County Museum Rhode Island Red Endowment Fund (2004)
South Kingstown Education Foundation Fund (2003)
Southside Elementary Charter School Fund (2016)
Virginia and Thomas Scouler Fund for Dorcas Place (2010)
Sparina Fund (2007)
Mary C. Spearz Charitable Fund (2017)
James L. Spears Charitable Fund (2005)
St. Martin’s Church Endowed Pledges Fund (2015)
St. Mary Academy-Bay View Endowment Fund (2015)
Samuel Standish Fund (2016)
Sholes Family Fund (2008)
Shrumanek Fund (2005)
Staples Family Fund (1996)
Starkweather & Shepley Charitable Fund (2010)
Station Nightclub Fire Children’s Scholarship Fund (2004)
Henry B. Straus Fund (1977)
Cameron Duke Stibrullius Memorial Fund (2001)
Shirley Sterrer, Hatley-Campbell Memorial, and Book Endowment Fund (2013)
Steinberg-Sha Family Fund (2008)
Doris Stephens Mariposa Fund (2014)
Myriam Stertillick, RN Nursing Scholarship Fund (2018)
Ronald G. Stevens and Patricia E. Moore Fund (2013)
Frank M. Stewart Fund (2012)
William Laverne Stillman and Elizabeth C. Stillman (Class of ’33) Scholarship Fund (2008)
Stone Bridge Volunteer Fire Department Scholarship Fund (1991)
Henry A. Street Fund (1956)
Sylvia Street Fund in Memory of Ruth Ely (1981)
John O. Strom, MD Memorial Fund (2008)
Mary Lou Strong Fund (2018)
William J. and Judith D. Struck Fund (2005)
Sturgess Fund for Grace Church (2008)
Sugha Family Fund (2016)
Sullivan Family Fund (1996)
Bruce and Margaret Sundblom Scholarship Fund (1990)
Kim and Howard Sutton Fund (2015)
Helen E. Swanson Fund (2003)
Jeffrey L. Swanson Memorial Scholarship (2016)
Miss Swinburner Fund (2002)
Anne and Michael Stroutak Fund (2009)
Richard W. Summa Memorial Scholarship Fund (2001)
Hope and Roland Talbot Fund (1979)
Helen E. Talcott Fund (1930)
Tamburro Family Charitable Fund (2015)
David D. Tarnapol Scholarship Fund (2006)
Taylor Strong Charitable Fund (2017)
Arthur L. Teal, Sr. Scholarship Fund (2018)
Temple Habonim
Test Fund (2013)
Rupert C. Thompson Fund (1987)(2)
Hope L. Thornton Fund (2001)
Thorp Family Scholarship Fund (2006)
Tides Family Services Endowment Fund (2017)
James E. Ternan Memorial Fund (2005)
Albert Harris Tillinghurst Fund (1949)
Tieveron Land Trust Fund (2000)
Tieveron Library Endowment Fund (2017)
Clinton and Mary Tompkinson Memorial Fund (2010)
Peter and Sunny Toulin Fund (1986)
Lilly C. Tow Fund (2015)
Geraldine Tower Education Fund (2002)
Town Dock Charitable Fund (2017)
Christopher Townsend-Child and Family Services of Newport County Fund (2007)
Christopher Townsend-Newport Public Library Fund (2007)
Agnes Meade Trumonti Memorial Scholarship Fund (1998)
Trinity Repertory Company
Raymond H. Trott Scholarship Fund (1980)
Troy Fund (1979)
Constance Kane Tucker Fund (2015)
UBS Rhode Island Fund (2004)
United Way of Rhode Island
Temple Habonim
Test Fund (2013)
Rupert C. Thompson Fund (1987)(2)
Hope L. Thornton Fund (2001)
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United Way of Rhode Island
1916 Society Members

We thank and recognize the members of our 1916 Society, individuals who have informed us of their plans to leave a legacy through a bequest or other future gift to the Foundation. Members listed as of 12/31/18. New members are in red.

Anonymous (54)

Michael & Roberta Hazen Aaronson

Noreen Ackerman

William & Amabel Allen

William R. & Marlies H. Allen

Patty & Melvin Alperin

Berndt W. Anderson

Judith L. Anderson & Marcia Blair

Peri Ann Aptaker & Robert A. Lieberman

Jason E. Archambault

Stephen P. Archambault

Barbara & Doug Ashby

James & Karin Aukerman

Marilyn Baker

Michael and Wendy Baker

Gloria Barlow

Dr. James J. Yashar Charitable Family Fund (2007)

Eunice and Rubin Zeidman Fund (2015)

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The Zennovation Fund for Rhode Island (2018) ★

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### SELECTED FINANCIAL INFORMATION

**Years ended December 31, 2018 and 2017. Full financial statements are available upon request. Form 990s are available at www.rifoundation.org.**

#### Consolidated Statements of Financial Position     Unaudited 2018  2017

<table>
<thead>
<tr>
<th>ASSETS:</th>
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<tbody>
<tr>
<td>Cash</td>
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<tr>
<td>Investments, at fair value</td>
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<tr>
<td>Other assets</td>
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<tr>
<td>Other receivables</td>
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<tr>
<td>Fixed assets, net</td>
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<tr>
<td>Promissory notes receivable</td>
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<tr>
<td>Total Assets</td>
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#### LIABILITIES AND NET ASSETS:

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<tr>
<th>Liabilities:</th>
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<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
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<td>Grants payable</td>
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<tr>
<td>Charitable trusts</td>
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<tr>
<td>Agency endowment funds</td>
</tr>
<tr>
<td>Total Liabilities</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS:</th>
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</thead>
<tbody>
<tr>
<td>Total Liabilities</td>
</tr>
<tr>
<td>Total Liabilities and Net Assets</td>
</tr>
</tbody>
</table>

#### Consolidated Statements of Activities     Unaudited 2018  2017

<table>
<thead>
<tr>
<th>REVENUE:</th>
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<tbody>
<tr>
<td>Contributions</td>
</tr>
<tr>
<td>Net investment return</td>
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<tr>
<td>Royalties and other income</td>
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<tr>
<td>Total Revenue</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>GRANTS AND EXPENSES:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net grants appropriated</td>
</tr>
<tr>
<td>Administrative expenses</td>
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<tr>
<td>Special initiatives</td>
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<tr>
<td>Total Grants and Expenses</td>
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<tr>
<td>Change in value of investments held in trust</td>
</tr>
<tr>
<td>Change in Net Assets</td>
</tr>
<tr>
<td>Net Assets, Beginning of Year</td>
</tr>
<tr>
<td>Net Assets, End of Year</td>
</tr>
</tbody>
</table>

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**Paul and Tina Racin**  
**Robert and Melina Radoccia**  
**Donna-Jean Rainville**  
**Anthony J. Raponi**  
**Ralph and Letty Raponi**  
**Walter Reed**  
**PE. Gay and Leslie Alan Regehr**  
**Nicholas E. and Rebecca Reynolds**  
**Russell and Carla Ricci**  
**Derwent Jean Riding**  
**Robert A. and Marcia S. Riesman**  
**John and Liliana Risica**  
**James R. Risko**  
**Pablo & Diane Rodriguez**  
**Herman H. Rose**  
**Barbara A. Rosen**  
**Nicholas E. and Rebecca Reynolds**  
**Russell and Carla Ricci**  
**Donna M. and Michael M. Scalzi III**  
**Albert M. & Ilse I. Schaler**  
**Barry & Elizabeth Schiller**  
**Kenneth and Sheryl Schongold**  
**Paul & Barbara Schurman**  
**Michael E. and Mary Schwartz**  
**Mary Ann Scott**  
**Arthur J. Sepe, Jr.**  
**Edwin F. and Martha Sherman, Jr.**  
**Cheryl Silvia-Jan**  
**Mary Ann Sorrentino**  
**Lillian Sparfven**  
**James L. Spears**  
**Richard F. Staples, Jr. and Elizabeth B. Staples**  
**Dennis E. Stark**  
**Linda A. St. Clare and Edward R. DiNapoli**  
**Neil Steinberg and Eugenia Shao**  
**Myriam E. Stettler**  
**Ronald G. Stevens and Patricia E. Moore**  
**Cynthia Stewart Reed**  
**William J. and Judith D. Strick**  
**Cornelia B. Sturgis**  
**Peter A. & Janice W. Sullivan**  
**James K. Sunshine**  
**Richard Vangermeersch**  
**Diana and Peter Vanno**  
**Victoria Veh**  
**Deborah A. Venator**  
**David and Doreen Verity**  
**Richard Vagnermeersch**  
**Diana and Peter Vanno**  
| Accounts payable and accrued expenses | $969,431 | 2,054,639 |
| Grants payable | $8,428,878 | 2,062,011 |
| Charitable trusts | $6,226,640 | 6,119,456 |
| Agency endowment funds | $87,705,463 | 86,210,017 |
| Total Liabilities | $103,330,412 | 96,446,123 |
| Total Liabilities and Net Assets | $971,432,370 | 960,468,946 |
| Contributions | $108,479,071 | 28,845,845 |
| Net investment return | $(39,757,980) | 124,277,187 |
| Royalties and other income | $1,432,126 | 1,551,303 |
| Total Revenue | $70,153,217 | 154,674,535 |
| Net grants appropriated | $54,584,318 | 39,912,897 |
| Administrative expenses | $9,554,029 | 8,454,995 |
| Special initiatives | $2,014,335 | 657,944 |
| Total Grants and Expenses | $65,352,682 | 49,025,836 |
| Change in value of investments held in trust | $(721,400) | 1,037,381 |
| Change in Net Assets | $4,079,135 | 107,178,921 |
| Net Assets, Beginning of Year | $864,022,823 | 756,843,902 |
| Net Assets, End of Year | $868,101,958 | 864,022,823 |