**Strategies & Activities**

**Effective workforce development**
- Strengthen & increase programs
  - Emphasis on quality
  - Focus on high need
  - Essential & technical skills
- Improve systems where public resources are spent

**Small business growth**
- Expand programs
  - Emphasis on quality
  - Focus on low income/entrepreneurs of color
- Build supports for businesses
- Build demand

**Investment in high opportunity clusters**
- Catalytic investments to spark broader initiatives

**ANNUAL ACTIVITY TARGETS**

- 1,000 entrepreneurs or small businesses will be directly served by grantees*
- 1,000 job seekers will be directly served by grantees*
- 250 entrepreneurs/small businesses/individuals will be served by financial literacy programs*

*We have an equity target of 65% to serve traditionally underserved small businesses and entrepreneurs and for underemployed and unemployed individuals. We use the following measures to inform our progress toward this equity target: individual and community demographics including race and socioeconomic status, economic outcomes, and disparities by population and geography.

**Short & Long-Term Outcomes**

- More skilled workers
- Healthier economy
- More innovation

Outcomes will be monitored at the investment, cluster, and strategy levels. The Rhode Island Foundation has identified priority indicators and metrics for tracking short- and long-term change.

**Impacts**

- $78,000 median household income (2011-2015: $56,852)
- 45,000 net new jobs
- 70% of Rhode Islanders have a degree or credential (2015: 45%)
- 40 Gini (2016: .467)
- 50% reduction in educational & income gaps

**2025 IMPACT TARGETS**

**Economic Security**