Impacts

- Improved household financial stability
- Increased household wealth
- Equity

2025 Impact Targets

- $78,000 median household income (2011-2015: $56,852)
- 45,000 net new jobs
- 70% of Rhode Islanders have a degree or credential (2015: 45%)
- .40 GINI (2016: .467)
- 50% reduction in educational & income gaps

Economic Security

- $78,000 median household income (2011-2015: $56,852)
- 45,000 net new jobs
- 70% of Rhode Islanders have a degree or credential (2015: 45%)
- .40 GINI (2016: .467)
- 50% reduction in educational & income gaps

Short & Long-Term Outcomes

- More skilled workers
- Healthier economy
- More innovation

Outcomes will be monitored at the investment, cluster, and strategy levels. The Rhode Island Foundation has identified priority indicators and metrics for tracking short- and long-term change.

Strategies & Activities

Effective workforce development

- Strengthen & increase programs
  - Emphasis on quality
  - Focus on high need
  - Essential & technical skills
- Improve systems where public resources are spent

Small business growth

- Expand programs
  - Emphasis on quality
  - Focus on low income/entrepreneurs of color
- Build supports for businesses
- Build demand

Investment in high opportunity clusters

- Catalytic investments to spark broader initiatives

2020 Activity Targets

- 1,000 entrepreneurs or small businesses will be directly served by grantees*
- 1,000 job seekers will be directly served by grantees*
- 250 entrepreneurs/small businesses/individuals will be served by financial literacy programs*
- Support existing resources – and as appropriate develop new resources – to assist job seekers, entrepreneurs and small businesses in Rhode Island

*Equity target of 65% to ensure individuals and communities have the resources they need to succeed.