Strategies & Activities

Effective workforce development
- Strengthen & increase programs
  - Emphasis on quality
  - Focus on high need
  - Essential & technical skills
- Improve systems where public resources are spent

Small business growth
- Expand programs
  - Emphasis on quality
  - Focus on low income/entrepreneurs of color
- Build supports for businesses
- Build demand

Investment in high opportunity clusters
- Catalytic investments to spark broader initiatives

2020 ACTIVITY TARGETS

1,000 entrepreneurs or small businesses will be directly served by grantees*
1,000 job seekers will be directly served by grantees*
250 entrepreneurs/small businesses/individuals will be served by financial literacy programs*
Support existing resources – and as appropriate develop new resources – to assist job seekers, entrepreneurs and small businesses in Rhode Island

* We have an equity target of 65% to serve traditionally underserved small businesses and entrepreneurs and for unemployed and underemployed individuals. We use the following measures to inform our progress toward this equity target: individual and community demographics including race and socioeconomic status, economic outcomes, and disparities by population and geography.

Outcomes

More skilled workers
Healthier economy
More innovation

Outcomes will be monitored at the investment, cluster, and strategy levels. The Rhode Island Foundation has identified priority indicators and metrics for tracking short- and long-term change.

Impacts

2025 IMPACT TARGETS

$78,000 median household income (2011-2015: $56,852)
45,000 net new jobs
70% of Rhode Islanders have a degree or credential (2015: 45%)
40 Gini (2016: 467)
50% reduction in educational & income gaps

Economic Security